NEW HOPE COMMUNITY SERVICES
[UEN: T04SS0026C]
[IPC No.: IPC000037]
[Registered under the Societies Act 1966
in the Republic of Singapore]
AND ITS SUBSIDIARY

FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

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NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
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STATEMENT BY THE BOARD OF DIRECTORS

For the financial year ended 31 December 2025

The Board of Directors of New Hope Community Services (the Society) are pleased to present the accompanying financial statements of the Society and its subsidiary (collectively, the Group) for the financial year ended 31 December 2025.

In the opinion of the Board of Directors,

(a) the accompanying consolidated financial statements of the Group and the statement of financial position, statement of profit or loss and other comprehensive income and statement of changes in funds of the Society are drawn up so as to give a true and fair view of the financial position of the Group and of the Society as at **31 December 2025** and the results, changes in funds and cash flows of the Group for the year ended on that date.

(b) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

The Board of Directors, comprising the following, authorised the issue of these financial statements:

President	Lee Chin Chai
Vice President	Tan Cheng Jee Pauline
Secretary	Chan Daniel
Treasurer	Pang Loke Wee
Assistant Treasurer	Chan Kwok Siew
Committee Member	Lim Meng Soon Andrew
Committee Member	Lee Chia Chye
Committee Member	Khoo Swee Lan
Committee Member	Chua Sui Tong
Committee Member	Pauline Sng Lee Hwuang

For and on behalf of the Board of Directors,

Lee Chin Chai
President

Pang Loke Wee
Treasurer

Singapore

Date: 30 APR 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW HOPE COMMUNITY SERVICES AND ITS SUBSIDIARY

For the financial year ended 31 December 2025

Report on the Audit of the Financial Statements

Opinion

We have audited the consolidated financial statements of **New Hope Community Services** (the Society) and its subsidiary (collectively, the Group), which comprise the statements of financial position, the statements of profit or loss and other comprehensive income and the statements of changes in funds of the Group and the Society as at **31 December 2025**, and the statement of cash flows of the Group for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements of the Group and the statement of financial position, the statement of profit or loss and other comprehensive income and the statement of changes in funds of the Society are properly drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Group and the Society as at **31 December 2025** and the results, changes in funds and cash flows of the Group for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Statement by the Board of Directors set out on page 1, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW HOPE COMMUNITY SERVICES AND ITS SUBSIDIARY
For the financial year ended 31 December 2025

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion:

(a) the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and

(b) the fund-raising appeals held during the year have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW HOPE COMMUNITY SERVICES AND ITS SUBSIDIARY
For the financial year ended 31 December 2025

Report on Other Legal and Regulatory Requirements (continued)

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

(a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and

(b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

Hall Chadwick Assurance

Hall Chadwick Assurance PAC
Public Accountants and Chartered Accountants

Singapore

Date: 30 APR 2026

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NEW HOPE COMMUNITY SERVICES
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STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

	Group			
	Unrestricted funds S$	**Restricted funds S$**	**Total 2025 S$**	Total 2024 S$
INCOME				
Income from generated funds:				
Voluntary income	**835,917**	**66,924**	**902,841**	1,324,779
Activities for generating funds	**1,043,977**	**560,560**	**1,604,537**	1,603,871
Investment income	**41,965**	**-**	**41,965**	57,252
Income from charitable activities	**4,488,243**	**3,650,244**	**8,138,487**	7,587,862
Other income	**51,774**	**20,429**	**72,203**	287,404
Total income	**6,461,876**	**4,298,157**	**10,760,033**	10,861,168
EXPENDITURE				
Cost of generating funds:				
Fundraising trading: cost of goods sold and other costs	**30,135**	**-**	**30,135**	10,444
Cost of charitable activities	**4,379,530**	**4,261,391**	**8,640,921**	8,414,600
Governance and administrative costs	**728,870**	**1,505,012**	**2,233,882**	2,354,988
Total expenditure	**5,138,535**	**5,766,403**	**10,904,938**	10,780,032
Net (loss)/income before tax expense	**1,323,341**	**(1,468,246)**	**(144,905)**	81,136
Tax expense	**(496)**	**-**	**(496)**	(914)
Net (loss)/income	**1,322,845**	**(1,468,246)**	**(145,401)**	80,222
Total funds brought forward	**5,400,656**	**3,660,561**	**9,061,217**	8,980,995
Transfer between funds	**(133,246)**	**133,246**	**-**	**-**
Total funds carried forward	**6,590,255**	**2,325,561**	**8,915,816**	9,061,217

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

	Society			
	Unrestricted funds S$	**Restricted funds S$**	**Total 2025 S$**	Total 2024 S$
INCOME				
Income from generated funds:				
Voluntary income	**835,917**	**66,924**	**902,841**	1,324,779
Activities for generating funds	**-**	**561,368**	**561,368**	526,234
Investment income	**41,965**	**-**	**41,965**	57,252
Income from charitable activities	**4,488,243**	**3,650,244**	**8,138,487**	7,587,862
Other income	**111,180**	**20,429**	**131,609**	320,312
Total income	**5,477,304**	**4,298,965**	**9,776,269**	9,816,439
EXPENDITURE				
Cost of generating funds:				
Fundraising trading: cost of goods sold and other costs	**26,742**	**-**	**26,742**	4,191
Cost of charitable activities	**3,625,656**	**4,261,389**	**7,887,045**	7,666,073
Governance and administrative costs	**500,581**	**1,505,013**	**2,005,594**	2,092,111
Total expenditure	**4,152,979**	**5,766,402**	**9,919,381**	9,762,375
Net (loss)/income	**1,324,325**	**(1,467,437)**	**(143,112)**	54,064
Total funds brought forward	**5,389,738**	**3,660,561**	**9,050,299**	8,996,235
Transfer between funds	**(133,246)**	**133,246**	**-**	**-**
Total funds carried forward	**6,580,817**	**2,326,370**	**8,907,187**	9,050,299

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
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STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

		UNRESTRICTED FUNDS				RESTRICTED FUNDS														
Group	Note	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Jump & Jam	Olive Tree Fund	Total Funds
2025		S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
INCOME																				
Voluntary income																				
Donations	4	835,917	-	-	-	-	-	300	1,476	-	-	-	-	-	-	-	-	-	65,148	902,841
Activity for Generating Funds																				
Active Enabler Programme Grant		-	-	-	-	-	-	-	7,836	-	-	-	-	-	-	-	-	-	-	7,836
Course fee		4,353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,353
Trampoline Corporate Sales		172,345	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	172,345
Sales of Trampolines		4,278	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,278
Sales of Jumping Package		860,940	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	860,940
Sale of Merchandise		2,061	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,061
KS Facilities & Programme Fees		-	-	-	-	-	-	-	552,724	-	-	-	-	-	-	-	-	-	-	552,724
		1,043,977	-	-	-	-	-	-	560,560	-	-	-	-	-	-	-	-	-	-	1,604,537
Investment income																				
Fixed deposit interest income		41,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,965
Income from Charitable Activity																				
Grants and fundings																				
Comcare Grant		-	-	-	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000
MSF grant		-	-	-	-	74,760	-	1,435,280	-	-	-	367,340	949,786	-	-	-	-	-	-	2,827,166
MCCY Grant		-	-	-	-	-	-	-	-	-	-	-	-	68,482	-	(63,669)	-	-	-	4,813
NCSS - Others		14,950	-	-	-	-	-	2,686	-	-	-	-	-	-	-	-	-	-	-	17,636
Sponsorship Income		32,760	-	-	-	-	-	-	-	-	-	-	-	-	52,962	-	-	-	-	85,722
SBFF Grant		-	-	-	-	-	-	-	-	185,700	-	-	-	-	-	-	-	-	-	185,700
Tote Board Grant		290,302	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	290,302
Yellow Ribbon Grant		-	-	-	-	-	-	-	-	-	-	489,787	-	-	-	-	-	-	-	489,787
NYF YCCI Grant		-	-	-	-	-	-	(194)	-	-	-	-	(274)	-	-	-	-	-	-	(468)
HDB management income		-	-	1,407,795	1,632,036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,039,831
Social Investigation service fees		-	489,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	489,150
Shelter fee income		-	-	-	-	-	-	26,073	-	-	-	19,990	41,497	-	-	-	-	-	-	87,560
Recovery of Utilities and Waste Management		-	-	184,207	422,043	-	-	38	-	-	-	-	-	-	-	-	-	-	-	606,288
		338,012	489,150	1,592,002	2,069,079	74,760	-	1,463,883	-	185,700	-	877,117	991,009	68,482	52,962	(63,669)	-	-	-	8,138,487
Other income																				
Government-paid leaves		6,370	-	-	529	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,899
Miscellaneous income		17,283	-	25	3,015	-	-	4,120	10,517	-	-	-	4,015	-	-	-	-	1,777	-	40,752
Wage & Special Credit Scheme		24,552	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,552
		48,205	-	25	3,544	-	-	4,120	10,517	-	-	-	4,015	-	-	-	-	1,777	-	72,203
Total income		2,308,076	489,150	1,592,027	2,072,623	74,760	-	1,468,303	572,553	185,700	-	877,117	995,024	68,482	52,962	(63,669)	-	1,777	65,148	10,760,033

The accompanying notes form an integral part of these financial statements.

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STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

		UNRESTRICTED FUNDS				RESTRICTED FUNDS														
Group	Note	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Jump & Jam	Olive Tree Fund	Total Funds
2025		S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
EXPENDITURE																				
Fundraising trading: cost of goods and other costs																				
Cost of trampolines sold		3,399	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,399
Other fundraising costs		26,736	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,736
		30,135	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,135
Cost of Charitable Activities																				
Allocation of support cost	37	(1,914,864)	-	448,461	344,867	25,851	-	299,485	131,743	79,658	-	204,890	250,081	62,616	-	67,212	-	-	-	-
Awards and prizes		250	-	10	110	-	-	-	-	-	-	13	-	-	-	-	-	-	-	383
Banners and decorations		220	-	-	545	-	-	13	53	-	-	199	-	-	-	-	-	-	-	1,030
Catering and refreshment		18,051	160	7,332	6,136	-	-	6,465	1,551	584	-	5,599	3,958	5,351	-	-	-	-	-	55,187
Cleaning expenses		18,282	-	900	415,550	-	-	981	-	-	-	2,562	1,080	49	13,000	-	-	-	-	452,404
Contract-for-service and freelancer		-	236,000	-	-	-	-	-	7,637	-	-	-	-	-	-	-	-	-	-	243,637
Co-sharing expenses		37,607	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,607
Financial assistance to client		-	-	225	7,575	-	-	20,187	-	-	-	3,142	11,430	-	-	-	-	-	-	42,559
Gifts and souvenirs		1,117	-	549	224	-	-	592	1,500	-	-	950	101	-	-	-	-	-	-	5,033
Household items		25	-	(92)	195	-	-	91	-	-	-	-	(18)	-	-	-	-	-	-	201
Insurances		50,350	-	3,519	-	-	-	5,009	1,804	-	-	1,054	221	-	2,059	-	-	-	-	64,016
Instructor allowance		350,745	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	350,745
IT and computer expenses		53,119	-	9,815	4,959	-	-	2,558	4,381	-	-	2,687	1,294	505	-	-	-	316	-	79,634
Life skill training and programmes expenses		13,654	-	266	9,567	-	-	227	8,804	-	-	3,105	16	-	-	-	-	-	-	35,639
License Fees		4,460	-	-	-	-	-	-	1,950	-	-	1,629	-	-	-	-	-	500	-	8,539
Low-value assets		682	-	5,340	2,557	-	-	3,688	355	-	-	4,232	12,811	-	-	-	-	-	-	29,665
Medical supplies		1,294	-	-	-	-	-	-	310	-	-	-	17	-	-	-	-	-	-	1,621
Marketing & advertising expenses		3,617	-	520	1,602	-	-	-	70	-	-	-	-	-	-	-	-	-	-	5,809
Photography and videography		-	-	-	-	-	-	-	-	-	-	-	-	1,080	-	-	-	-	-	1,080
Rental of equipment		2,430	-	4,686	10,980	-	-	1,079	1,760	-	-	2,270	1,358	695	-	-	-	300	-	25,558
Rental of facilities		10,820	-	380	-	-	-	-	-	-	-	253	-	-	-	-	-	-	-	11,453
Rental of premises		34,090	-	11	2,414	-	-	84,377	17	-	-	(9)	53,377	6,640	648	-	-	35,100	-	216,665
Repairs and maintenance		69,177	-	23,456	26,725	-	-	11,644	74,475	-	-	53,329	6,788	243	8,015	-	-	1,812	-	275,664
Resident welfare assistance		-	-	813	-	-	-	3,007	-	-	-	1,955	-	-	-	-	-	-	-	5,775
Service and conservancy charges		356	-	-	2,711	-	-	3,819	-	-	-	-	-	1,100	-	-	-	485	-	8,471
Staff costs	5	2,025,622	-	792,746	821,954	(12,201)	-	731,987	244,817	218,223	-	449,265	586,517	134,771	-	54,159	-	-	-	6,047,860
Stamp duty		218	-	-	-	-	-	-	-	-	-	1,699	-	-	-	-	-	-	-	1,917
Sustained Employment Award		-	-	-	-	-	-	600	-	2,700	-	-	-	-	-	-	-	-	-	3,300
Telecommunication		1,186	-	456	50	-	-	851	2,441	-	-	278	250	20	-	-	-	818	-	6,350
Transportation		16,152	-	1,762	1,757	-	-	7,456	1,159	1,114	-	5,237	4,842	1,720	-	459	-	-	-	41,658
Travelling		9,515	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,515
Upkeep of motor vehicles		19,543	-	-	-	-	-	2,602	-	-	-	-	-	-	-	-	-	-	-	22,145
Utilities		23,940	-	70,400	259,679	-	-	62,996	47,024	-	-	22,582	45,201	308	10,600	-	-	6,321	-	549,051
Volunteer expenses		-	-	-	-	-	-	-	450	-	-	16	-	284	-	-	-	-	-	750
		851,658	236,160	1,371,555	1,920,157	13,650	-	1,249,714	532,301	302,279	-	766,937	979,324	215,382	34,322	121,830	-	45,652	-	8,640,921

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

		UNRESTRICTED FUNDS	RESTRICTED FUNDS																
Group 2025	Note	General Fund S$	Social Investigation Fund S$	JSSOR Fund S$	SRSF Fund S$	HOPE Scheme Programme Fund S$	Capital Expenditure Fund S$	Transitional Shelter for Families-In-Crisis Fund S$	Life Skills Training and Retreat Centre Fund S$	Employment Services Fund S$	KS Capital Fund S$	Transit Point Margaret Drive Fund S$	Transitional Shelter for Individuals Fund S$	Volunteer Centre Kreta Ayer Fund S$	Hope Arise Fund S$	Volunteer Centre Bukit Merah Fund S$	Other NCSS Restricted Fund S$	Jump & Jam S$	Olive Tree Fund S$	Total Funds S$
Governance and Administrative Costs																				
Accounting fees		30,314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,314
Audit fee		52,797	-	-	-	-	-	-	-	-	-	-	2,616	-	-	2,400	-	-	-	57,813
Bank and other transaction fees		99,185	-	-	202	-	-	320	-	-	-	-	-	-	-	-	-	-	-	99,707
Board expenses		1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200
Depreciation expenses	10	59,072	-	107,630	44,622	-	148,384	31,628	17,722	-	826,978	27,609	20,508	-	-	-	-	-	-	1,284,153
ROU Depreciation expenses		200,917	-	-	-	-	-	16,634	154,899	-	-	125,454	-	-	37,311	-	-	-	-	535,215
General expenses		11,710	-	120	276	-	-	7	-	-	-	-	-	133	-	-	-	-	-	12,246
GST Expense		18,024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,024
Inventory adjustments		11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11
Loss on disposal of Fixed Asset		-	-	-	-	-	-	-	-	-	-	-	4,760	-	-	-	-	-	-	4,760
Payroll services		21,235	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,235
Professional fees		57,617	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62,930	-	-	120,547
Postage and courier charges		162	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	162
Printing and stationery		3,694	-	3,408	2,280	-	-	438	1,991	33	-	613	835	298	-	240	-	-	-	13,830
ROU expense		11,285	-	-	-	-	-	1,699	10,715	-	-	4,127	-	-	3,730	-	-	-	-	31,556
Recruitment cost		3,109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,109
		570,332	-	111,158	47,380	-	148,384	50,726	185,327	33	826,978	157,803	28,719	431	41,041	2,640	62,930	-	-	2,233,882
Total expenditure		1,452,125	236,160	1,482,713	1,967,537	13,650	148,384	1,300,440	717,628	302,312	826,978	924,740	1,008,043	215,813	75,363	124,470	62,930	45,652	-	10,904,938
Net income / (expenditure) for the year		855,952	252,990	109,314	105,086	61,110	(148,384)	167,863	(145,076)	(116,612)	(826,978)	(47,623)	(13,019)	(147,331)	(22,401)	(188,139)	(62,930)	(43,875)	65,148	(144,905)
Income tax expense		(496)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(496)
Net income / (expenditure) for the year		855,456	252,990	109,314	105,086	61,110	(148,384)	167,863	(145,076)	(116,612)	(826,978)	(47,623)	(13,019)	(147,331)	(22,401)	(188,139)	(62,930)	(43,875)	65,148	(145,401)
Total funds brought forward		5,415,314	147,511	85,321	(247,490)	250,562	408,724	709,758	(945,188)	(152,507)	3,117,325	(139,455)	276,660	53,801	64,355	54,893	(38,367)	-	-	9,061,217
Transfer between funds		(133,246)	-	-	-	-	-	-	-	-	-	-	-	-	-	133,246	-	-	-	-
Total funds carried forward		6,137,524	400,501	194,635	(142,404)	311,672	260,340	877,621	(1,090,264)	(269,119)	2,290,347	(187,078)	263,641	(93,530)	41,954	-	(101,297)	(43,875)	65,148	8,915,816

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

	UNRESTRICTED FUNDS				RESTRICTED FUNDS													
Group	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Her Sanctuary Fund	Total Funds
2024	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
INCOME																		
Voluntary income																		
Donations	1,274,011	-	10,000	-	-	-	-	14,746	-	-	-	-	-	10,000	-	-	16,022	1,324,779
Activity for Generating Funds																		
Course fee	4,667	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,667
Trampoline Corporate Sales	180,659	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180,659
Sales of Trampolines	8,402	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,402
Sales of Jumping Package	880,272	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	880,272
Sale of Merchandise	3,637	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,637
Parking	-	-	-	-	-	-	-	-	-	-	150	-	-	-	-	-	-	150
KS Facilities & Programme Fees	-	-	-	-	-	-	-	526,084	-	-	-	-	-	-	-	-	-	526,084
	1,077,637	-	-	-	-	-	-	526,084	-	-	150	-	-	-	-	-	-	1,603,871
Investment income																		
Fixed deposit interest income	57,252	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,252
Income from Charitable Activity																		
Grants and fundings																		
MSF grant	-	-	-	-	302,066	-	1,218,401	-	-	-	302,972	1,027,532	-	-	-	-	-	2,850,971
MCCY Grant	-	-	-	-	-	-	-	-	-	-	-	-	240,000	-	144,000	-	-	384,000
NCSS TBSSF Grant	-	-	-	-	-	-	-	-	-	-	528,060	-	-	-	-	-	-	528,060
NCSS - PGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	248,000	-	248,000
NCSS - Others	22,398	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,398
Sponsorship Income	-	-	-	-	-	-	-	-	-	-	-	-	-	55,872	-	-	-	55,872
SBFF Grant	-	-	-	-	-	-	-	-	306,600	-	-	-	-	-	-	-	-	306,600
Tote Board Grant	242,002	-	-	-	-	-	-	101,356	-	-	-	-	-	-	-	-	-	343,358
WDA PCPSW	10,233	-	-	-	-	-	5,293	-	-	-	-	19,315	-	-	-	-	-	34,841
NYF YCCI Grant	(1,600)	-	-	-	-	-	1,028	-	-	-	-	732	-	-	-	-	-	160
HDB management income	-	-	1,486,423	675,207	-	-	-	-	-	-	-	-	-	-	-	-	-	2,161,630
Social Investigation service fees	-	297,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	297,000
Shelter fee income	-	-	(407)	-	-	-	34,136	-	-	-	27,790	22,863	-	-	-	-	-	84,382
Recovery of Utilities and Waste Management	-	-	164,109	106,382	-	-	75	-	-	-	-	24	-	-	-	-	-	270,590
	273,033	297,000	1,650,125	781,589	302,066	-	1,258,933	101,356	306,600	-	858,822	1,070,466	240,000	55,872	144,000	248,000	-	7,587,862
Other income																		
Government-paid leaves	1,899	-	2,022	780	-	-	-	4,764	-	-	746	127	-	-	-	-	-	10,338
Job Support & Growth Incentive Scheme	10,392	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,392
Miscellaneous income	88,822	-	380	3,953	-	75,340	-	7,513	500	-	2,078	6,830	-	-	-	-	-	185,416
Wage & Special Credit Scheme	81,258	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,258
	182,371	-	2,402	4,733	-	75,340	-	12,277	500	-	2,824	6,957	-	-		-		287,404
Total income	2,864,304	297,000	1,662,527	786,322	302,066	75,340	1,258,933	654,463	307,100	-	861,796	1,077,423	240,000	65,872	144,000	248,000	16,022	10,861,168

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 31 December 2025

	UNRESTRICTED FUNDS				RESTRICTED FUNDS													
Group	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Her Sanctuary Fund	Total Funds
2024	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
EXPENDITURE																		
Fundraising trading: cost of goods and other costs																		
Cost of trampolines sold	6,253	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,253
Cost of F&B supplies sold	1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200
Other fundraising costs	2,916	-	-	-	-	-	75	-	-	-	-	-	-	-	-	-	-	2,991
	10,369	-	-	-	-	-	75	-	-	-	-	-	-	-	-	-	-	10,444
Cost of Charitable Activities																		
Allocation of support cost	(1,789,282)	17,893	393,642	268,392	89,464	-	214,714	161,037	71,571	-	196,821	286,284	53,678	-	35,786	-	-	-
Awards and prizes	3,222	-	8,080	510	5,080	-	2,770	(100)	-	-	400	4,060	85	-	-	-	-	24,107
Banners and decorations	1,240	11	-	99	43	-	6	300	178	-	(1)	19	-	-	24	-	-	1,919
Catering and refreshment	52,851	-	2,083	1,376	1,703	-	7,626	12,996	146	-	5,535	5,055	1,404	-	92	-	-	90,867
Cleaning expenses	15,725	-	-	218,300	-	-	-	1,650	-	-	-	180	-	-	-	-	900	236,755
Contract-for-service and freelancer	-	152,700	-	-	-	-	-	5,862	-	-	-	-	-	-	-	-	-	158,562
Co-sharing expenses	28,316	-	-	-	-	-	-	498	-	-	-	-	-	-	-	-	-	28,814
Financial assistance to client	37,684	-	560	530	65	-	13,013	-	-	-	1,070	12,171	-	-	-	-	-	65,093
Gifts and souvenirs	6,278	10	173	-	367	-	1,900	231	30	-	100	1,536	40	-	-	-	-	10,665
Helper allowance	980	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	980
Household items	353	-	338	196	-	-	92	74	-	-	-	1,118	66	-	-	-	-	2,237
Hospitality expenses	700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	700
Insurances	35,638	160	6,548	-	295	-	2,383	5,550	336	-	4,481	1,851	53	417	26	-	2,149	59,887
Instructor allowance	351,091	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	351,091
IT and computer expenses	64,731	4,374	4,271	2,236	-	-	3,754	2,077	-	-	1,182	2,679	1,177	-	-	-	336	86,817
Life skill training and programmes expenses	156	-	82	-	508	-	330	2,255	-	-	-	364	1,611	-	1,020	-	-	6,326
License Fees	5,555	-	66	-	-	-	-	1,500	-	-	800	-	-	-	-	-	-	7,921
Low-value assets	331	-	2,942	2,753	-	-	19,853	82	-	-	18	3,053	-	-	-	-	-	29,032
Medical supplies	-	-	17	-	-	-	40	164	-	-	-	218	-	-	-	-	-	439
Marketing & advertising expenses	3,389	-	-	1,700	-	-	1,480	-	-	-	-	-	936	-	-	-	-	7,505
Photography and videography	702	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	702
Rental of equipment	5,429	-	4,621	652	-	-	1,503	2,524	-	-	1,503	1,169	854	-	-	-	745	19,000
Rental of facilities	48,246	-	3,272	1,115	-	-	-	50	-	-	-	-	-	-	-	-	-	52,683
Rental of premises	50,916	-	-	-	-	-	47,840	18,774	-	-	(974)	57,457	3,512	-	-	-	4,416	181,941
Repairs and maintenance	44,794	-	9,270	72,313	10	-	8,692	91,919	-	-	38,930	55,420	71	1,100	9	-	34,136	356,664
Resident welfare assistance	-	-	272	-	-	-	746	-	-	-	314	2,886	82	-	-	-	-	4,300
Service and conservancy charges	819	-	-	-	-	-	30,807	-	-	-	-	40,677	552	-	-	-	-	72,855
Staff costs	2,014,482	34,994	765,926	377,719	276,720	-	560,332	381,265	178,449	-	407,517	946,201	136,970	-	93,754	-	-	6,174,329
Stamp duty	1,605	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,605
Sustained Employment Award	-	-	-	-	-	-	-	-	400	-	-	600	-	-	-	-	-	1,000
Telecommunication	1,919	-	527	50	-	-	726	841	-	-	214	464	-	-	-	-	-	4,741
Transportation	12,593	202	1,691	4,027	1,533	-	9,190	2,963	367	-	3,183	9,177	2,424	-	1,708	-	-	49,058
Upkeep of motor vehicles	13,006	-	-	-	-	-	6,665	-	-	-	-	-	-	-	-	-	-	19,671
Utilities	26,551	-	52,233	50,137	-	-	65,176	21,943	-	-	40,475	40,722	124	-	-	-	5,600	302,961
Volunteer expenses	87	-	-	-	-	-	169	1,839	-	-	-	46	819	-	413	-	-	3,373
	1,040,107	210,344	1,256,614	1,002,105	375,788	-	999,807	716,294	251,477	-	701,568	1,473,407	204,458	1,517	132,832	-	48,282	8,414,600

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

	UNRESTRICTED FUNDS				RESTRICTED FUNDS													
Group 2024	General Fund S$	Social Investigation Fund S$	JSSOR Fund S$	SRSF Fund S$	HOPE Scheme Programme Fund S$	Capital Expenditure Fund S$	Transitional Shelter for Families-In-Crisis Fund S$	Life Skills Training and Retreat Centre Fund S$	Employment Services Fund S$	KS Capital Fund S$	Transit Point Margaret Drive Fund S$	Transitional Shelter for Individuals Fund S$	Volunteer Centre Kreta Ayer Fund S$	Hope Arise Fund S$	Volunteer Centre Bukit Merah Fund S$	Other NCSS Restricted Fund S$	Her Sanctuary Fund S$	Total Funds S$
Governance and Administrative Costs																		
Accounting fees	30,415	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,415
Audit fee	12,580	-	-	-	-	-	-	-	-	-	-	2,180	-	-	-	-	-	14,760
Bank and other transaction fees	49,675	-	19	-	-	-	2	-	-	-	-	3	-	-	-	-	-	49,699
Board expenses	153	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	153
Depreciation expenses	89,862	-	129,919	28,809	-	66,830	43,176	20,608	-	858,462	32,607	25,187	245	-	-	-	-	1,295,705
ROU Depreciation expenses	199,328	-	-	-	-	-	18,384	154,899	-	-	124,794	-	-	-	-	-	50,317	547,722
General expenses	13,146	1	97	36	-	-	8	43	-	-	-	285	-	-	-	-	200	13,816
GST Expense	15,183	-	-	-	-	-	-	-	-	-	-	126	-	-	-	-	-	15,309
Inventory adjustments	307	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	307
Loss on disposal of Fixed Asset	-	-	-	-	-	-	-	-	-	-	-	21,785	-	-	-	-	-	21,785
Payroll services	25,806	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,806
Professional fees	46,940	-	-	-	-	-	-	436	-	-	-	-	-	-	-	228,340	-	275,716
Postage and courier charges	133	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	133
Printing and stationery	7,079	-	1,725	2,752	-	-	1,410	682	120	-	981	1,791	167	-	-	-	-	16,707
ROU expense	12,340	-	-	-	-	-	827	17,696	-	-	8,485	-	-	-	-	-	2,196	41,544
Recruitment cost	4,704	-	110	110	-	-	-	69	-	-	78	300	-	-	40	-	-	5,411
	507,651	1	131,870	31,707	-	66,830	63,807	194,433	120	858,462	166,945	51,657	412	-	40	228,340	52,713	2,354,988
Total expenditure	1,558,127	210,345	1,388,484	1,033,812	375,788	66,830	1,063,689	910,727	251,597	858,462	868,513	1,525,064	204,870	1,517	132,872	228,340	100,995	10,780,032
Net income / (expenditure) for the year	1,306,177	86,655	274,043	(247,490)	(73,722)	8,510	195,244	(256,264)	55,503	(858,462)	(6,717)	(447,641)	35,130	64,355	11,128	19,660	(84,973)	81,136
Income tax expense	914	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	914
Net income / (expenditure) for the year	1,305,263	86,655	274,043	(247,490)	(73,722)	8,510	195,244	(256,264)	55,503	(858,462)	(6,717)	(447,641)	35,130	64,355	11,128	19,660	(84,973)	80,222
Total funds brought forward	4,114,823	60,856	(188,722)	-	324,284	400,214	514,514	(688,924)	(208,010)	3,975,787	(132,738)	724,301	18,671	-	43,765	(58,027)	80,201	8,980,995
Transfer between funds	(4,772)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,772	-
Total funds carried forward	5,415,314	147,511	85,321	(247,490)	250,562	408,724	709,758	(945,188)	(152,507)	3,117,325	(139,455)	276,660	53,801	64,355	54,893	(38,367)	-	9,061,217

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

		UNRESTRICTED FUNDS				RESTRICTED FUNDS														
Society	Note	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Jump & Jam	Olive Tree Fund	Total Funds
2025		S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
INCOME																				
Voluntary income																				
Donations	4	835,917	-	-	-	-	-	300	1,475	-	-	-	-	-	-	-	-	-	65,148	902,840
Activity for Generating Funds																				
Active Enabler Programme Grant		-	-	-	-	-	-	-	7,837	-	-	-	-	-	-	-	-	-	-	7,837
KS Facilities & Programme Fees		-	-	-	-	-	-	-	553,531	-	-	-	-	-	-	-	-	-	-	553,531
		-	-	-	-	-	-	-	561,368	-	-	-	-	-	-	-	-	-	-	561,368
Investment income																				
Fixed deposit interest income		41,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,965
Income from Charitable Activity																				
Grants and fundings																				
Comcare Grant		-	-	-	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000
MSF grant		-	-	-	-	74,760	-	1,435,280	-	-	-	367,340	949,786	-	-	-	-	-	-	2,827,166
MCCY Grant		-	-	-	-	-	-	-	-	-	-	-	-	68,482	-	(63,669)	-	-	-	4,813
NCSS - Others		14,950	-	-	-	-	-	2,686	-	-	-	-	-	-	-	-	-	-	-	17,636
Sponsorship Income		32,760	-	-	-	-	-	-	-	-	-	-	-	-	52,962	-	-	-	-	85,722
SBFF Grant		-	-	-	-	-	-	-	-	185,700	-	-	-	-	-	-	-	-	-	185,700
Tote Board Grant		290,302	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	290,302
Yellow Ribbon Grant		-	-	-	-	-	-	-	-	-	-	489,787	-	-	-	-	-	-	-	489,787
NYF YCCI Grant		-	-	-	-	-	-	(194)	-	-	-	-	(274)	-	-	-	-	-	-	(468)
HDB management income		-	-	1,407,795	1,632,036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,039,831
Social Investigation service fees		-	489,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	489,150
Shelter fee income		-	-	-	-	-	-	26,073	-	-	-	19,990	41,497	-	-	-	-	-	-	87,560
Recovery of Utilities and Waste Management		-	-	184,207	422,043	-	-	38	-	-	-	-	-	-	-	-	-	-	-	606,288
		338,012	489,150	1,592,002	2,069,079	74,760	-	1,463,883	-	185,700	-	877,117	991,009	68,482	52,962	(63,669)	-	-	-	8,138,487
Other income																				
Government-paid leaves		6,370	-	-	530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,900
Miscellaneous income		76,688	-	25	3,015	-	-	4,120	10,517	-	-	-	4,015	-	-	-	-	1,777	-	100,157
Wage & Special Credit Scheme		24,552	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,552
		107,610	-	25	3,545	-	-	4,120	10,517	-	-	-	4,015	-	-	-	-	1,777	-	131,609
Total income		1,323,504	489,150	1,592,027	2,072,624	74,760	-	1,468,303	573,360	185,700	-	877,117	995,024	68,482	52,962	(63,669)	-	1,777	65,148	9,776,269

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

		UNRESTRICTED FUNDS				RESTRICTED FUNDS														
Society	Note	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Jump & Jam	Olive Tree Fund	Total Funds
2025		S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
EXPENDITURE																				
Fundraising trading: cost of goods and other costs																				
Other fundraising costs		26,742	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,742
		26,742	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,742
Cost of Charitable Activities																				
Allocation of support cost	37	(1,914,864)	-	448,461	344,867	25,851	-	299,485	131,743	79,658	-	204,890	250,081	62,616	-	67,212	-	-	-	-
Awards and prizes		250	-	10	110	-	-	-	-	-	-	13	-	-	-	-	-	-	-	383
Banners and decorations		220	-	-	545	-	-	13	53	-	-	199	-	-	-	-	-	-	-	1,030
Catering and refreshment		18,051	160	7,332	6,136	-	-	6,465	1,551	584	-	5,599	3,958	5,351	-	-	-	-	-	55,187
Cleaning expenses		8,967	-	900	415,550	-	-	981	-	-	-	2,562	1,080	49	13,000	-	-	-	-	443,089
Contract-for-service and freelancer		-	236,000	-	-	-	-	-	7,637	-	-	-	-	-	-	-	-	-	-	243,637
Financial assistance to client		-	-	225	7,575	-	-	20,187	-	-	-	3,142	11,430	-	-	-	-	-	-	42,559
Gifts and souvenirs		1,117	-	549	224	-	-	592	1,500	-	-	950	101	-	-	-	-	-	-	5,033
Household items		25	-	(92)	195	-	-	91	-	-	-	-	(18)	-	-	-	-	-	-	201
Insurances		42,926	-	3,519	-	-	-	5,009	1,804	-	-	1,054	221	-	2,059	-	-	-	-	56,592
IT and computer expenses		49,744	-	9,815	4,959	-	-	2,558	4,381	-	-	2,687	1,294	505	-	-	-	316	-	76,259
Life skill training and programmes expenses		13,654	-	266	9,567	-	-	227	8,804	-	-	3,105	16	-	-	-	-	-	-	35,639
License Fees		4,460	-	-	-	-	-	-	1,950	-	-	1,629	-	-	-	-	-	500	-	8,539
Low-value assets		682	-	5,340	2,557	-	-	3,688	355	-	-	4,232	12,811	-	-	-	-	-	-	29,665
Medical supplies		1,294	-	-	-	-	-	-	310	-	-	-	17	-	-	-	-	-	-	1,621
Marketing & advertising expenses		1,217	-	520	1,602	-	-	-	70	-	-	-	-	-	-	-	-	-	-	3,409
Photography and videography		-	-	-	-	-	-	-	-	-	-	-	-	1,080	-	-	-	-	-	1,080
Rental of equipment		2,430	-	4,686	10,980	-	-	1,079	1,760	-	-	2,270	1,358	695	-	-	-	300	-	25,558
Rental of facilities		-	-	380	-	-	-	-	-	-	-	253	-	-	-	-	-	-	-	633
Rental of premises		32,944	-	11	2,414	-	-	84,377	17	-	-	(9)	53,377	6,640	648	-	-	35,100	-	215,519
Repairs and maintenance		40,799	-	23,456	26,725	-	-	11,644	74,475	-	-	53,329	6,788	243	8,015	-	-	1,812	-	247,286
Resident welfare assistance		-	-	813	-	-	-	3,007	-	-	-	1,955	-	-	-	-	-	-	-	5,775
Service and conservancy charges		356	-	-	2,711	-	-	3,819	-	-	-	-	-	1,100	-	-	-	485	-	8,471
Staff costs	5	1,741,823	-	792,746	821,954	(12,201)	-	731,987	244,817	218,223	-	449,265	586,517	134,771	-	54,159	-	-	-	5,764,061
Stamp duty		218	-	-	-	-	-	-	-	-	-	1,699	-	-	-	-	-	-	-	1,917
Sustained Employment Award		-	-	-	-	-	-	600	-	2,700	-	-	-	-	-	-	-	-	-	3,300
Telecommunication		585	-	456	50	-	-	851	2,441	-	-	278	250	20	-	-	-	818	-	5,749
Transportation		16,152	-	1,762	1,757	-	-	7,456	1,159	1,114	-	5,237	4,842	1,720	-	459	-	-	-	41,658
Travelling		9,515	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,515
Upkeep of motor vehicles		12,150	-	-	-	-	-	2,602	-	-	-	-	-	-	-	-	-	-	-	14,752
Utilities		13,069	-	70,400	259,679	-	-	62,996	47,024	-	-	22,580	45,201	308	10,600	-	-	6,321	-	538,178
Volunteer expenses		-	-	-	-	-	-	-	450	-	-	16	-	284	-	-	-	-	-	750
		97,784	236,160	1,371,555	1,920,157	13,650	-	1,249,714	532,301	302,279	-	766,935	979,324	215,382	34,322	121,830	-	45,652	-	7,887,045

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

		UNRESTRICTED FUNDS				RESTRICTED FUNDS														
Society	Note	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Jump & Jam	Olive Tree Fund	Total Funds
2025		**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**
Governance and Administrative Costs																				
Accounting fees		28,784	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,784
Audit fee		52,797	-	-	-	-	-	-	-	-	-	-	2,616	-	-	2,400	-	-	-	57,813
Bank and other transaction fees		69,465	-	-	203	-	-	320	-	-	-	-	-	-	-	-	-	-	-	69,988
Board expenses		1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200
Depreciation expenses	10	57,760	-	107,630	44,622	-	148,384	31,628	17,721	-	826,978	27,610	20,508	-	-	-	-	-	-	1,282,841
ROU Depreciation expenses		26,870	-	-	-	-	-	16,634	154,899	-	-	125,455	-	-	37,311	-	-	-	-	361,169
General expenses		7,390	-	120	276	-	-	7	-	-	-	-	-	133	-	-	-	-	-	7,926
GST Expense		18,024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,024
Loss on disposal of Fixed Asset		-	-	-	-	-	-	-	-	-	-	-	4,760	-	-	-	-	-	-	4,760
Payroll services		21,235	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,235
Professional fees		51,044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62,930	-	-	113,974
Postage and courier charges		162	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	162
Printing and stationery		3,694	-	3,408	2,280	-	-	438	1,991	33	-	613	835	298	-	240	-	-	-	13,830
ROU expense		508	-	-	-	-	-	1,699	10,715	-	-	4,127	-	-	3,730	-	-	-	-	20,779
Recruitment cost		3,109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,109
		342,042	-	111,158	47,381	-	148,384	50,726	185,326	33	826,978	157,805	28,719	431	41,041	2,640	62,930	-	-	2,005,594
Total expenditure		466,568	236,160	1,482,713	1,967,538	13,650	148,384	1,300,440	717,627	302,312	826,978	924,740	1,008,043	215,813	75,363	124,470	62,930	45,652	-	9,919,381
Net income / (expenditure) for the year		856,936	252,990	109,314	105,086	61,110	(148,384)	167,863	(144,267)	(116,612)	(826,978)	(47,623)	(13,019)	(147,331)	(22,401)	(188,139)	(62,930)	(43,875)	65,148	(143,112)
Income tax expense		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for the year		856,936	252,990	109,314	105,086	61,110	(148,384)	167,863	(144,267)	(116,612)	(826,978)	(47,623)	(13,019)	(147,331)	(22,401)	(188,139)	(62,930)	(43,875)	65,148	(143,112)
Total funds brought forward		5,404,396	147,511	85,321	(247,490)	250,562	408,724	709,758	(945,188)	(152,507)	3,117,325	(139,455)	276,660	53,801	64,355	54,893	(38,367)	-	-	9,050,299
Transfer between funds		(133,246)	-	-	-	-	-	-	-	-	-	-	-	-	-	133,246	-	-	-	-
Total funds carried forward		6,128,086	400,501	194,635	(142,404)	311,672	260,340	877,621	(1,089,455)	(269,119)	2,290,347	(187,078)	263,641	(93,530)	41,954	-	(101,297)	(43,875)	65,148	8,907,187

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

		UNRESTRICTED FUNDS				RESTRICTED FUNDS													
Society	Note	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Her Sanctuary Fund	Total Funds
2024		S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
INCOME																			
Voluntary income																			
Donations	4	1,274,011	-	10,000	-	-	-	-	14,746	-	-	-	-	-	10,000	-	-	16,022	1,324,779
Activity for Generating Funds																			
Parking		-	-	-	-	-	-	-	-	-	-	150	-	-	-	-	-	-	150
KS Facilities & Programme Fees		-	-	-	-	-	-	-	526,084	-	-	-	-	-	-	-	-	-	526,084
		-	-	-	-	-	-	-	526,084	-	-	150	-	-	-	-	-	-	526,234
Investment income																			
Fixed deposit interest income		57,252	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,252
Income from Charitable Activity																			
Grants and fundings																			
MSF grant		-	-	-	-	302,066	-	1,218,401	-	-	-	302,972	1,027,532	-	-	-	-	-	2,850,971
MCCY Grant		-	-	-	-	-	-	-	-	-	-	-	-	240,000	-	144,000	-	-	384,000
NCSS TBSSF Grant		-	-	-	-	-	-	-	-	-	-	528,060	-	-	-	-	-	-	528,060
NCSS - PGP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	248,000	-	248,000
NCSS - Others		22,398	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,398
Sponsorship Income		-	-	-	-	-	-	-	-	-	-	-	-	-	55,872	-	-	-	55,872
SBFF Grant		-	-	-	-	-	-	-	-	306,600	-	-	-	-	-	-	-	-	306,600
Tote Board Grant		242,002	-	-	-	-	-	-	101,356	-	-	-	-	-	-	-	-	-	343,358
WDA PCPSW		10,233	-	-	-	-	-	5,293	-	-	-	-	19,315	-	-	-	-	-	34,841
NYF YCCI Grant		(1,600)	-	-	-	-	-	1,028	-	-	-	-	732	-	-	-	-	-	160
HDB management income		-	-	1,486,423	675,207	-	-	-	-	-	-	-	-	-	-	-	-	-	2,161,630
Social Investigation service fees		-	297,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	297,000
Shelter fee income		-	-	(407)	-	-	-	34,136	-	-	-	27,790	22,863	-	-	-	-	-	84,382
Recovery of Utilities and Waste Management		-	-	164,109	106,382	-	-	75	-	-	-	-	24	-	-	-	-	-	270,590
		273,033	297,000	1,650,125	781,589	302,066	-	1,258,933	101,356	306,600	-	858,822	1,070,466	240,000	55,872	144,000	248,000	-	7,587,862
Other income																			
Government-paid leaves		1,899	-	2,022	780	-	-	-	4,764	-	-	746	127	-	-	-	-	-	10,338
Job Support & Growth Incentive Scheme		10,392	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,392
Miscellaneous income		121,730	-	380	3,953	-	75,340	-	7,513	500	-	2,078	6,830	-	-	-	-	-	218,324
Wage & Special Credit Scheme		81,258	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,258
		215,279	-	2,402	4,733	-	75,340	-	12,277	500	-	2,824	6,957	-	-	-	-	-	320,312
Total income		1,819,575	297,000	1,662,527	786,322	302,066	75,340	1,258,933	654,463	307,100	-	861,796	1,077,423	240,000	65,872	144,000	248,000	16,022	9,816,439

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

		UNRESTRICTED FUNDS				RESTRICTED FUNDS													
Society	Note	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Her Sanctuary Fund	Total Funds
2024		S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
EXPENDITURE																			
Fundraising trading: cost of goods and other costs																			
Cost of F&B supplies sold		1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200
Other fundraising costs		2,916	-	-	-	-	-	75	-	-	-	-	-	-	-	-	-	-	2,991
		4,116	-	-	-	-	-	75	-	-	-	-	-	-	-	-	-	-	4,191
Cost of Charitable Activities																			
Allocation of support cost	37	(1,789,282)	17,893	393,642	268,392	89,464	-	214,714	161,037	71,571	-	196,821	286,284	53,678	-	35,786	-	-	-
Awards and prizes		3,222	-	8,080	510	5,080	-	2,770	(100)	-	-	400	4,060	85	-	-	-	-	24,107
Banners and decorations		1,240	11	-	99	43	-	6	300	178	-	(1)	19	-	-	24	-	-	1,919
Catering and refreshment		52,851	-	2,083	1,376	1,703	-	7,626	12,996	146	-	5,535	5,055	1,404	-	92	-	-	90,867
Cleaning expenses		6,275	-	-	218,300	-	-	-	1,650	-	-	-	180	-	-	-	-	900	227,305
Contract-for-service and freelancer		-	152,700	-	-	-	-	-	5,862	-	-	-	-	-	-	-	-	-	158,562
Co-sharing expenses		-	-	-	-	-	-	-	498	-	-	-	-	-	-	-	-	-	498
Financial assistance to client		37,684	-	560	530	65	-	13,013	-	-	-	1,070	12,171	-	-	-	-	-	65,093
Gifts and souvenirs		6,278	10	173	-	367	-	1,900	231	30	-	100	1,536	40	-	-	-	-	10,665
Helper allowance		980	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	980
Household items		353	-	338	196	-	-	92	74	-	-	-	1,118	66	-	-	-	-	2,237
Hospitality expenses		700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	700
Insurances		28,172	160	6,548	-	295	-	2,383	5,550	336	-	4,481	1,851	53	417	26	-	2,149	52,421
IT and computer expenses		62,897	4,374	4,271	2,236	-	-	3,754	2,077	-	-	1,182	2,679	1,177	-	-	-	336	84,983
Life skill training and programmes expenses		156	-	82	-	508	-	330	2,255	-	-	-	364	1,611	-	1,020	-	-	6,326
License Fees		5,555	-	66	-	-	-	-	1,500	-	-	800	-	-	-	-	-	-	7,921
Low-value assets		331	-	2,942	2,753	-	-	19,853	82	-	-	18	3,053	-	-	-	-	-	29,032
Medical supplies		-	-	17	-	-	-	40	164	-	-	-	218	-	-	-	-	-	439
Marketing & advertising expenses		3,389	-	-	1,700	-	-	1,480	-	-	-	-	-	936	-	-	-	-	7,505
Photography and videography		702	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	702
Rental of equipment		5,429	-	4,621	652	-	-	1,503	2,524	-	-	1,503	1,169	854	-	-	-	745	19,000
Rental of facilities		31,746	-	3,272	1,115	-	-	-	50	-	-	-	-	-	-	-	-	-	36,183
Rental of premises		49,951	-	-	-	-	-	47,840	18,774	-	-	(974)	57,457	3,512	-	-	-	4,416	180,976
Repairs and maintenance		17,473	-	9,270	72,313	10	-	8,692	91,919	-	-	38,930	55,420	71	1,100	9	-	34,136	329,343
Resident welfare assistance		-	-	272	-	-	-	746	-	-	-	314	2,886	82	-	-	-	-	4,300
Service and conservancy charges		819	-	-	-	-	-	30,807	-	-	-	-	40,677	552	-	-	-	-	72,855
Staff costs	5	1,729,110	34,994	765,926	377,719	276,720	-	560,332	381,265	178,449	-	407,517	946,201	136,970	-	93,754	-	-	5,888,957
Stamp duty		518	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	518
Sustained Employment Award		-	-	-	-	-	-	-	-	400	-	-	600	-	-	-	-	-	1,000
Telecommunication		1,199	-	527	50	-	-	726	841	-	-	214	464	-	-	-	-	-	4,021
Transportation		12,313	202	1,691	4,027	1,533	-	9,190	2,963	367	-	3,183	9,177	2,424	-	1,708	-	-	48,778
Upkeep of motor vehicles		5,866	-	-	-	-	-	6,665	-	-	-	-	-	-	-	-	-	-	12,531
Utilities		15,566	-	52,233	50,137	-	-	65,176	21,943	-	-	40,475	40,722	124	-	-	-	5,600	291,976
Volunteer expenses		87	-	-	-	-	-	169	1,839	-	-	-	46	819	-	413	-	-	3,373
		291,580	210,344	1,256,614	1,002,105	375,788	-	999,807	716,294	251,477	-	701,568	1,473,407	204,458	1,517	132,832	-	48,282	7,666,073

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 December 2025

		UNRESTRICTED FUNDS				RESTRICTED FUNDS													
Society	Note	General Fund	Social Investigation Fund	JSSOR Fund	SRSF Fund	HOPE Scheme Programme Fund	Capital Expenditure Fund	Transitional Shelter for Families-In-Crisis Fund	Life Skills Training and Retreat Centre Fund	Employment Services Fund	KS Capital Fund	Transit Point Margaret Drive Fund	Transitional Shelter for Individuals Fund	Volunteer Centre Kreta Ayer Fund	Hope Arise Fund	Volunteer Centre Bukit Merah Fund	Other NCSS Restricted Fund	Her Sanctuary Fund	Total Funds
2024		S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
Governance and Administrative Costs																			
Accounting fees		28,795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,795
Audit fee		12,580	-	-	-	-	-	-	-	-	-	-	2,180	-	-	-	-	-	14,760
Bank and other transaction fees		17,575	-	19	-	-	-	2	-	-	-	-	3	-	-	-	-	-	17,599
Board expenses		153	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	153
Depreciation expenses	10	88,935	-	129,919	28,809	-	66,830	43,176	20,608	-	858,462	32,607	25,187	245	-	-	-	-	1,294,778
ROU Depreciation expenses	10	5,903	-	-	-	-	-	18,384	154,899	-	-	124,794	-	-	-	-	-	50,317	354,297
General expenses		1,530	1	97	36	-	-	8	43	-	-	-	285	-	-	-	-	200	2,200
Loss on disposal of Fixed Asset		-	-	-	-	-	-	-	-	-	-	-	21,785	-	-	-	-	-	21,785
Payroll services		25,806	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,806
Professional fees		36,360	-	-	-	-	-	-	436	-	-	-	-	-	-	-	228,340	-	265,136
Postage and courier charges		136	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	136
Printing and stationery		7,079	-	1,725	2,752	-	-	1,410	682	120	-	981	1,791	167	-	-	-	-	16,707
GST Expense		15,183	-	-	-	-	-	-	-	-	-	-	126	-	-	-	-	-	15,309
ROU expense		335	-	-	-	-	-	827	17,696	-	-	8,485	-	-	-	-	-	2,196	29,539
Recruitment cost		4,404	-	110	110	-	-	-	69	-	-	78	300	-	-	40	-	-	5,111
		244,774	1	131,870	31,707	-	66,830	63,807	194,433	120	858,462	166,945	51,657	412	-	40	228,340	52,713	2,092,111
Total expenditure		540,470	210,345	1,388,484	1,033,812	375,788	66,830	1,063,689	910,727	251,597	858,462	868,513	1,525,064	204,870	1,517	132,872	228,340	100,995	9,762,375
Net income / (expenditure) for the year		1,279,105	86,655	274,043	(247,490)	(73,722)	8,510	195,244	(256,264)	55,503	(858,462)	(6,717)	(447,641)	35,130	64,355	11,128	19,660	(84,973)	54,064
Income tax expense		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for the year		1,279,105	86,655	274,043	(247,490)	(73,722)	8,510	195,244	(256,264)	55,503	(858,462)	(6,717)	(447,641)	35,130	64,355	11,128	19,660	(84,973)	54,064
Total funds brought forward		4,130,063	60,856	(188,722)	-	324,284	400,214	514,514	(688,924)	(208,010)	3,975,787	(132,738)	724,301	18,671	-	43,765	(58,027)	80,201	8,996,235
Transfer between funds		(4,772)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,772	-
Total funds carried forward		5,404,396	147,511	85,321	(247,490)	250,562	408,724	709,758	(945,188)	(152,507)	3,117,325	(139,455)	276,660	53,801	64,355	54,893	(38,367)	-	9,050,299

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION
As at 31 December 2025

	Note	Group	
		31.12.2025	31.12.2024
		S$	S$
ASSETS			
Current assets			
Cash and cash equivalents	7	**3,960,449**	3,780,466
Receivables	8	**2,229,818**	2,040,671
Income tax receivable	6	**1,500**	2,000
Inventories	9	**25,941**	43,227
Other asset		**3,550**	48,755
		6,221,258	5,915,119
Non-current assets			
Property, plant and equipment	10	**4,880,821**	5,710,241
TOTAL ASSETS		**11,102,079**	11,625,360
LIABILITIES			
Current liabilities			
Payables	12	**1,218,811**	1,741,791
Lease liabilities	32	**478,072**	484,068
Income tax payable	6	**-**	1,910
		1,696,883	2,227,769
Non-current liabilities			
Lease liabilities	32	**378,142**	336,374
Deferred Capital grant	31	**111,238**	-
		489,380	336,374
TOTAL LIABILITIES		**2,186,263**	2,564,143
NET ASSETS		**8,915,816**	9,061,217
FUNDS			
Unrestricted Funds			
General Fund	13	**6,137,524**	5,415,314
Social Investigation Fund	14	**400,501**	147,511
JSSOR Fund	15	**194,635**	85,321
SRSF Fund	16	**(142,404)**	(247,490)
		6,590,256	5,400,656

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION
As at 31 December 2025

	Note	Group	
		31.12.2025	31.12.2024
		S$	S$
Restricted Funds			
HOPE scheme Programme Fund	17	**311,672**	250,562
Capital Expenditure Fund	18	**260,340**	408,724
Transitional Shelter for Families-In-Crisis Fund	19	**877,621**	709,758
Life Skills Training and Retreat Centre Fund	20	**(1,090,264)**	(945,188)
Employment Services Fund	21	**(269,119)**	(152,507)
KS Capital Fund	22	**2,290,347**	3,117,325
Transit Point Margaret Drive Fund	23	**(187,078)**	(139,455)
Transitional Shelter for Individuals Fund	24	**263,641**	276,660
Volunteer Centre Kreta Ayer Fund	25	**(93,530)**	53,801
Hope Arise Fund	26	**41,954**	64,355
Volunteer Centre Bukit Merah Fund	27	**-**	54,893
Other NCSS Restricted Fund	28	**(101,297)**	(38,367)
Jump & Jam Fund	29	**(43,875)**	-
Olive Tree Fund	30	**65,148**	-
		2,325,560	3,660,561
TOTAL FUNDS		**8,915,816**	9,061,217

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION
As at 31 December 2025

	Note	Society	
		31.12.2025	31.12.2024
		S$	S$
ASSETS			
Current assets			
Cash and cash equivalents	7	**3,728,461**	3,557,596
Receivables	8	**2,139,773**	1,966,609
Other asset		**3,550**	48,755
		5,871,784	5,572,960
Non-current assets			
Property, plant and equipment	10	**4,695,580**	5,387,839
Investment in a subsidiary	11	**2**	2
		4,695,582	5,387,841
TOTAL ASSETS		**10,567,366**	10,960,801
LIABILITIES			
Current liabilities			
Payables	12	**877,197**	1,417,335
Lease liabilities	32	**351,509**	326,951
		1,228,706	1,744,286
Non-current liabilities			
Lease liabilities	32	**320,235**	166,216
Deferred Capital grant	31	**111,238**	-
		431,473	166,216
TOTAL LIABILITIES		**1,660,179**	1,910,502
NET ASSETS		**8,907,187**	9,050,299
FUNDS			
Unrestricted Funds			
General Fund	13	**6,128,086**	5,404,396
Social Investigation Fund	14	**400,501**	147,511
JSSOR Fund	15	**194,635**	85,321
SRSF Fund	16	**(142,404)**	(247,490)
		6,580,818	5,389,738

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION
As at 31 December 2025

	Note	Society	
		31.12.2025	31.12.2024
		S$	S$
Restricted Funds			
HOPE scheme Programme Fund	17	**311,672**	250,562
Capital Expenditure Fund	18	**260,340**	408,724
Transitional Shelter for Families-In Crisis Fund	19	**877,621**	709,758
Life Skills Training and Retreat Centre Fund	20	**(1,089,455)**	(945,188)
Employment Services Fund	21	**(269,119)**	(152,507)
KS Capital Fund	22	**2,290,347**	3,117,325
Transit Point Margaret Drive Fund	23	**(187,078)**	(139,455)
Transitional Shelter for Individuals Fund	24	**263,641**	276,660
Volunteer Centre Kreta Ayer Fund	25	**(93,530)**	53,801
Hope Arise Fund	26	**41,954**	64,355
Volunteer Centre Bukit Merah Fund	27	**-**	54,893
Other NCSS Restricted Fund	28	**(101,297)**	(38,367)
Jump & Jam Fund	29	**(43,875)**	-
Olive Tree Fund	30	**65,148**	-
		2,326,369	3,660,561
TOTAL FUNDS		**8,907,187**	9,050,299

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF CHANGES IN FUNDS
For the financial year ended 31 December 2025

	Note	Balance at beginning of the year S$	Net income / (expenditure) for the year S$	Transfer between funds S$	Balance at end of the year S$
Group					
2025					
UNRESRICTED FUNDS					
General Fund	13	**5,415,314**	**855,456**	**(133,246)**	**6,137,524**
Social Investigation Fund	14	**147,511**	**252,990**	-	**400,501**
JSSOR Fund	15	**85,321**	**109,314**	-	**194,635**
SRSF Fund	16	**(247,490)**	**105,086**	-	**(142,404)**
		5,400,656	**1,322,846**	**(133,246)**	**6,590,256**
RESTRICTED FUNDS					
HOPE Scheme Programme Fund	17	**250,562**	**61,110**	-	**311,672**
Capital Expenditure Fund	18	**408,724**	**(148,384)**	-	**260,340**
Transitional Shelter for Families In-Crisis Fund	19	**709,758**	**167,863**	-	**877,621**
Life Skills Training and Retreat Centre Fund	20	**(945,188)**	**(145,076)**	-	**(1,090,264)**
Employment Services Fund	21	**(152,507)**	**(116,612)**	-	**(269,119)**
KS Capital Fund	22	**3,117,325**	**(826,978)**	-	**2,290,347**
Transit Point Margaret Drive Fund	23	**(139,455)**	**(47,623)**	-	**(187,078)**
Transitional Shelter for Individuals Fund	24	**276,660**	**(13,019)**	-	**263,641**
Volunteer Centre Kreta Ayer Fund	25	**53,801**	**(147,331)**	-	**(93,530)**
Hope Arise Fund	26	**64,355**	**(22,401)**	-	**41,954**
Volunteer Centre Bukit Merah Fund	27	**54,893**	**(188,139)**	**133,246**	-
Other NCSS Restricted Fund	28	**(38,367)**	**(62,930)**	-	**(101,297)**
Jump & Jam Fund	29	-	**(43,875)**	-	**(43,875)**
Olive Tree Fund	30	-	**65,148**	-	**65,148**
		3,660,561	**(1,468,247)**	**133,246**	**2,325,560**
TOTAL FUNDS		**9,061,217**	**(145,401)**	-	**8,915,816**

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF CHANGES IN FUNDS
For the financial year ended 31 December 2025

	Note	Balance at beginning of the year S$	Net income / (expenditure) for the year S$	Transfer between funds S$	Balance at end of the year S$
Group					
2024					
UNRESRICTED FUNDS					
General Fund	13	4,114,823	1,305,263	(4,772)	5,415,314
Social Investigation Fund	14	60,856	86,655	-	147,511
JSSOR Fund	15	(188,722)	274,043	-	85,321
SRSF Fund	16	-	(247,490)	-	(247,490)
		3,986,957	1,418,471	(4,772)	5,400,656
RESTRICTED FUNDS					
HOPE Scheme Programme Fund	17	324,284	(73,722)	-	250,562
Capital Expenditure Fund	18	400,214	8,510	-	408,724
Transitional Shelter for Families In-Crisis Fund	19	514,514	195,244	-	709,758
Life Skills Training and Retreat Centre Fund	20	(688,924)	(256,264)	-	(945,188)
Employment Services Fund	21	(208,010)	55,503	-	(152,507)
KS Capital Fund	22	3,975,787	(858,462)	-	3,117,325
Transit Point Margaret Drive Fund	23	(132,738)	(6,717)	-	(139,455)
Transitional Shelter for Individuals Fund	24	724,301	(447,641)	-	276,660
Volunteer Centre Kreta Ayer Fund	25	18,671	35,130	-	53,801
Hope Arise Fund	26	-	64,355	-	64,355
Volunteer Centre Bukit Merah Fund	27	43,765	11,128	-	54,893
Other NCSS Restricted Fund	28	(58,027)	19,660	-	(38,367)
Her Sanctuary Fund		80,201	(84,973)	4,772	-
		4,994,038	(1,338,249)	4,772	3,660,561
TOTAL FUNDS		8,980,995	80,222	-	9,061,217

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF CHANGES IN FUNDS
For the financial year ended 31 December 2025

	Note	Balance at beginning of the year S$	Net income / (expenditure) for the year S$	Transfer between funds S$	Balance at end of the year S$
Society					
2025					
UNRESRICTED FUNDS					
General Fund	13	**5,404,396**	**856,936**	**(133,246)**	**6,128,086**
Social Investigation Fund	14	**147,511**	**252,990**	**-**	**400,501**
JSSOR Fund	15	**85,321**	**109,314**	**-**	**194,635**
SRSF Fund	16	**(247,490)**	**105,086**	**-**	**(142,404)**
		5,389,738	**1,324,326**	**(133,246)**	**6,580,818**
RESTRICTED FUNDS					
HOPE Scheme Programme Fund	17	**250,562**	**61,110**	**-**	**311,672**
Capital Expenditure Fund	18	**408,724**	**(148,384)**	**-**	**260,340**
Transitional Shelter for Families In-Crisis Fund	19	**709,758**	**167,863**	**-**	**877,621**
Life Skills Training and Retreat Centre Fund	20	**(945,188)**	**(144,267)**	**-**	**(1,089,455)**
Employment Services Fund	21	**(152,507)**	**(116,612)**	**-**	**(269,119)**
KS Capital Fund	22	**3,117,325**	**(826,978)**	**-**	**2,290,347**
Transit Point Margaret Drive Fund	23	**(139,455)**	**(47,623)**	**-**	**(187,078)**
Transitional Shelter for Individuals Fund	24	**276,660**	**(13,019)**	**-**	**263,641**
Volunteer Centre Kreta Ayer Fund	25	**53,801**	**(147,331)**	**-**	**(93,530)**
Hope Arise Fund	26	**64,355**	**(22,401)**	**-**	**41,954**
Volunteer Centre Bukit Merah Fund	27	**54,893**	**(188,139)**	**133,246**	**-**
Other NCSS Restricted Fund	28	**(38,367)**	**(62,930)**	**-**	**(101,297)**
Jump & Jam Fund	29	**-**	**(43,875)**	**-**	**(43,875)**
Olive Tree Fund	30	**-**	**65,148**	**-**	**65,148**
		3,660,561	**(1,467,438)**	**133,246**	**2,326,369**
TOTAL FUNDS		**9,050,299**	**(143,112)**	**-**	**8,907,187**

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

STATEMENTS OF CHANGES IN FUNDS
For the financial year ended 31 December 2025

	Note	Balance at beginning of the year S$	Net income / (expenditure) for the year S$	Transfer between funds S$	Balance at end of the year S$
Society					
2024					
UNRESRICTED FUNDS					
General Fund	13	4,130,063	1,279,105	(4,772)	5,404,396
Social Investigation Fund	14	60,856	86,655	-	147,511
JSSOR Fund	15	(188,722)	274,043	-	85,321
SRSF Fund	16	-	(247,490)	-	(247,490)
		4,002,197	1,392,313	(4,772)	5,389,738
RESTRICTED FUNDS					
HOPE Scheme Programme Fund	17	324,284	(73,722)	-	250,562
Capital Expenditure Fund	18	400,214	8,510	-	408,724
Transitional Shelter for Families In-Crisis Fund	19	514,514	195,244	-	709,758
Life Skills Training and Retreat Centre Fund	20	(688,924)	(256,264)	-	(945,188)
Employment Services Fund	21	(208,010)	55,503	-	(152,507)
KS Capital Fund	22	3,975,787	(858,462)	-	3,117,325
Transit Point Margaret Drive Fund	23	(132,738)	(6,717)	-	(139,455)
Transitional Shelter for Individuals Fund	24	724,301	(447,641)	-	276,660
Volunteer Centre Kreta Ayer Fund	25	18,671	35,130	-	53,801
Hope Arise Fund	26	-	64,355	-	64,355
Volunteer Centre Bukit Merah Fund	27	43,765	11,128	-	54,893
Other NCSS Restricted Fund	28	(58,027)	19,660	-	(38,367)
Her Sanctuary Fund		80,201	(84,973)	4,772	-
		4,994,038	(1,338,249)	4,772	3,660,561
TOTAL FUNDS		8,996,235	54,064	-	9,050,299

The accompanying notes form an integral part of these financial statements.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C
AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS
For the financial year ended 31 December 2025

	Note	2025 S$	2024 S$
Cash flows from operating activities			
Net (loss)/income before tax expense		**(144,905)**	81,136
Adjustments for:			
Depreciation of property, plant and equipment	10	**1,819,372**	1,843,427
Loss on written-off of property, plant, and equipment		**4,760**	21,785
Gain on lease modification		**-**	(493)
Interest expenses		**31,556**	41,544
Operating cash flows before working capital changes		**1,710,783**	1,761,440
Changes in working capital			
Receivables		**(189,148)**	(1,412,262)
Income tax receivable		**500**	-
Inventories		**17,287**	6,561
Other asset		**45,205**	(34,460)
Payables		**(522,980)**	496,075
Net cash generated from operation		**1,061,647**	1,043,313
Less: Income tax paid		**(2,406)**	-
Net cash generated from operating activities		**1,059,241**	1,043,313
Cash flows from investing activities			
Acquisition of property, plant and equipment		**(405,317)**	(864,883)
Placement of short-term deposits with maturity more than 3 months		**(57,621)**	(58,516)
Net cash used in investing activities		**(462,938)**	(923,399)
Cash flows from financing activities			
Payment of principal portion of lease liabilities		**(553,622)**	(561,987)
Funds received deferred capital grant		**111,237**	-
Interest paid		**(31,556)**	(41,544)
Net cash used in financing activities		**(473,941)**	(603,531)
Net increase/(decrease) in cash and cash equivalents		**122,362**	(483,617)
Cash and cash equivalents at 1 January		**1,843,329**	2,326,946
Cash and cash equivalents at 31 December	7	**1,965,691**	1,843,329

The accompanying notes form an integral part of these financial statements.

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General

New Hope Community Services (the Society) was registered under the Societies Act 1966 on 16 January 2004. The Society became a registered charity under the Charities Act 1994 on 13 October 2004. The address of its registered office and principal place of business is located at 148 Yishun Street 11, #01-123 Singapore 760148.

The Society has been accorded the Institution of Public Character ('IPC') status for the period from 1 November 2022 to 30 September 2026.

The objectives of Society are to initiate, assist and organise activities and schemes of social service for the alleviation of poverty, suffering, ignorance or ill-health whether physical or mental, without limitation of age, sex, race, nationality, religion or moral character, by the provision of assistance, education, training, coaching or counselling.

The principal activity of the subsidiary is disclosed in Note 11 of the financial statements.

2. Material accounting policy information

(a) Basis of preparation

The financial statements of the Company have been drawn up in accordance with Financial Reporting Standards in Singapore (FRSs). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

(b) Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Group has adopted all the new and amended standards which are relevant to the Group and are effective for annual financial period beginning on 1 January 2025. The adoption of these standards did not have any material effect on the financial statements of the Group.

2. Material accounting policy information (continued)

(c) Standard issued but not yet effective

The Group has not adopted the following standards applicable to the Group that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to FRS 109 *Financial Instruments* and FRS 107 *Financial Instruments: Disclosures:* Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvement to FRSs Volume 11	1 January 2026
FRS 118 *Presentation and Disclosure in Financial Statements*	1 January 2027
FRS 119 *Subsidiaries without Public Accountability: Disclosure*	1 January 2027
Amendments to FRS 110 *Consolidated Financial Statements* and FRS 28 *Investments in Associates and Joint Ventures:* Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Date to be determined

FRS 118 Presentation and Disclosures in Financial Statements

FRS 118 *Presentation and Disclosure in Financial Statements* introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Furthermore, entities are required to classify all income and expenses within the statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new.

It also requires disclosure of newly defined management-defined performance measures, subtotals of income and expenses, and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes.

In addition, narrow-scope amendments have been made to FRS 7 *Statement of Cash Flows,* which include changing the starting point for determining cash flows from operations under the indirect method, from 'profit or loss' to 'operating profit or loss' and removing the optionality around classification of cash flows from dividends and interest. In addition, there are consequential amendments to several other standards. FRS 118, and the amendments to the other standards, is effective for reporting periods beginning on or after 1 January 2027, but earlier application is permitted and must be disclosed. FRS 118 will apply retrospectively.

2. Material accounting policy information (continued)

(c) Standard issued but not yet effective (continued)

FRS 118 Presentation and Disclosures in Financial Statements (continued)

The Board of Directors is still in the process of assessing the impact of the new standard particularly with respect to the structure of the Group's statements of profit or loss, the consolidated statement of cash flows and the additional disclosures required for management-defined performance measures. The Group is also assessing the impact on how information is grouped in the financial statements.

Except FRS 118, the Board of Directors expect that the adoption of the other new and amended standards will have no material impact on the financial statements in the year of initial application.

(d) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow.

Rendering of services

Revenue from rendering of services is recognised when the services have been performed and rendered.

Grants

Grants are recognised at their fair value where there is reasonable assurance that the grants will be received and all related conditions will be complied with.

Sale of goods

Revenue from the sale of goods is recognised when the Group has delivered the product to the customer and the collectability of the related receivables is reasonably assured.

Donations

Donations are recognised in the statement of profit or loss upon receipt. Donations-in-kinds are recognised when the fair value of the assets received can be reasonably and reliably ascertained.

Interest income

Interest income on operating funds is recognised on an accrual basis.

Other income

Other income is recognised when received.

2. Material accounting policy information (continued)

(e) Taxes

(i) Current income tax and deferred tax

The Society is a charity registered under the Charities Act since 13 October 2005. Consequently, the income of the Society is exempted from tax under the provisions of Section 13(1)(zm) of the Income Tax Act 1947.

The subsidiary's current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authority. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date. Current income taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in funds. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. Deferred tax is provided using the liability method on temporary differences at the end of the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. There is no deferred tax at the reporting date.

(ii) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

- where the GST incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables that are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

(f) Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

2. Material accounting policy information (continued)

(f) Property, plant and equipment (continued)

Depreciation is calculated on the straight-line basis over the estimated useful lives of the assets as follows:

	Useful lives
Computer and office equipment	2 - 3 years
Furniture and fittings	5 years
Motor vehicle	3 years
Renovation	3 to 5 years
Building and Outdoor Works	9 years
Kitchen equipment	9 years
Leasehold properties	Over the lease period

The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

(g) Investment in subsidiary

A subsidiary is an investee that is controlled by the Society. The Society controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

In the Society's statement of financial position, investment in subsidiary is accounted for at cost less impairment losses.

(h) Impairment of non-financial assets

The Group assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Group makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss, except for assets that are previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

2. Material accounting policy information (continued)

(h) Impairment of non-financial assets (continued)

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

(i) Financial instruments

(i) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Subsequent measurement

Debts instruments

Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income (FVOCI) and FVPL. The Group only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

2. Material accounting policy information (continued)

(i) Financial instruments (continued)

(i) Financial assets (continued)

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

(ii) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Group becomes a party to the contractual provisions of the financial instrument. The Group determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

(iii) Offsetting of financial instruments

A financial asset and a financial liability shall be offset and the net amount presented in the statement of financial position when, and only when, an entity:

(a) currently has a legally enforceable right to set off the recognised amounts; and

(b) intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

2. Material accounting policy information (continued)

(j) Impairment of financial assets

The Group recognises an allowance for expected credit losses (ECLs) for all financial assets not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Group applies a simplified approach in calculating ECLs. Therefore, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Group considers a financial asset in default when contractual payments are past due. However, in certain cases, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

(k) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank, on hand and deposits with financial institutions which are subject to an insignificant risk of changes in value.

(l) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is calculated using the first-in first-out method and comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

When necessary, allowance is provided for damaged, obsolete and slow moving items to adjust the carrying value of inventories to the lower of cost and net realisable value.

2. Material accounting policy information (continued)

(m) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(n) Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant

(o) Funds

Unrestricted funds represent funds received by the Group that are expendable for any activity of the Group at the discretion of the Board of Directors in furtherance of the Group's charitable objectives.

Restricted funds represent funds that have been received by the Group for which the usage is restricted - specifically for an activity in one or more of its services or for specified activities within these services. These restrictions may be designated by government agencies, other donor organisations or individuals.

2. Material accounting policy information (continued)

(p) Employee benefits

(i) Defined contribution plans

The Group makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

(ii) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Society has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

(q) Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the leases (i.e. the date of underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

2. Material accounting policy information (continued)

(q) Leases (continued)

As lessee (continued)

Right-of-use assets (continued)

If ownership of the leased asset transfer to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2(h).

The Group's right-of-use assets are presented within property, plant and equipment (Note 10).

Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases of accommodation (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases are recognised as expense on a straight-line basis over the lease term. It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

2. Material accounting policy information (continued)

(r) Related parties

A related party is defined as follows:

(A) A person or a close member of that person's family is related to a reporting entity if that person:

(i) has control or joint control of the reporting entity;

(ii) has significant influence over the reporting entity; or

(iii) is a governing board member, trustee or member of the key management personnel of the reporting entity or of a parent of the Group;

(B) An entity is related to the reporting entity if any of the following conditions applies:

(i) the entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);

(ii) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the entity is a member) and vice versa;

(iii) both entities are joint ventures of the same third party;

(iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity and vice versa;

(v) the entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity;

(vi) the entity is controlled or jointly controlled by a person identified in (A);

(vii) a person identified in (A)(i) has significant influence over the entity or is a governing board member, trustee or member of the key management personnel of the entity (or of a parent of the entity);

(viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

2. Material accounting policy information (continued)

(r) Related parties (continued)

Key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including any director (whether executive or otherwise) of the Group.

(s) Contingencies

A contingent liability is:

(i) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Society; or

(ii) a present obligation that arises from past events but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

- the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Society.

Contingent liabilities and assets are not recognised on the statement of financial position of the Society, except for contingent liabilities assumed in a business combination that are present obligations and which the fair values can be reliably determined.

(t) Foreign currency

The financial statements are presented in Singapore Dollars (S$), which is also the Society's functional currency. Each entity in the Group determines its own functional currency and items included in the financial statements of each entity are measured using that functional currency.

(i) Transactions and balances

Transactions in foreign currencies are measured in the respective functional currencies of the Society and its subsidiary and are recorded on initial recognition in the functional currencies at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the end of the reporting period. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured.

2. Material accounting policy information (continued)

(t) Foreign currency (continued)

(i) Transactions and balances (continued)

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss.

(ii) Consolidated financial statements

For consolidation purpose, the assets and liabilities of foreign operations are translated into Singapore Dollars at the rate of exchange ruling at the end of the reporting period and their profit or loss are translated at the exchange rates prevailing at the date of the transactions. The exchange differences arising on the translation are recognised in other comprehensive income. On disposal of a foreign operation, the component of other comprehensive income relating to that particular foreign operation is recognised in profit or loss.

3. Significant accounting judgements and estimates

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

3.1 Judgements made in applying accounting policies

Determination of lease term of contracts with extension options.

The Group determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Group has several lease contracts that include extension options. The Group applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to extend the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise the extension. After the commencement date, the Group reassesses the lease term whether there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to extend (e.g. construction of significant leasehold improvements or significant customisation to the leased asset).

The extension options for leases of premises are not included as part of the lease term because the Group is not reasonably certain whether or not to exercise the options to extend the leases.

As at 31 December 2025, potential future (undiscounted) cash outflows of approximately S$338,358 have not been included in lease liabilities because it is not reasonably certain that the leases will be extended.

3. Significant accounting judgements and estimates (continued)

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Group based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

(a) Provision for expected credit losses of trade receivables, other receivables and contract assets

Trade receivables and contract assets

The Group uses a provision matrix to calculate ECLs for trade receivables and contract assets. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.

The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust historical credit loss experience with forward-looking information. At every reporting date, historical default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future. The information about the

ECLs on the Group's and the Society's trade receivables and contract assets is disclosed in Note 35(a) to the financial statements.

The carrying amount of trade receivables and contract assets as at 31 December 2025 is disclosed in Note 8 to the financial statements.

Other receivables

The Group uses a probability of default method to calculate ECLs for other receivables. The probability of default is based on probability of default events that are possible within the next 12-months (a 12-month ECL) for other receivables which there has not been a significant increase in credit risk since initial recognition or probability of default events that are possible over the remaining life of the exposure (a lifetime ECL) for other receivables which there has been a significant increase in credit risk since initial recognition.

The probability of default is initially based on the Group historical observed default rates. The Group will calibrate the probability to adjust historical credit loss experience with forward-looking information. At every reporting date, historical default rates are updated and changes in the forward-looking estimates are analysed.

3. Significant accounting judgements and estimates (continued)

3.2 Key sources of estimation uncertainty (continued)

(a) Provision for expected credit losses of trade receivables, other receivables and contract assets (continued)

Other receivables (continued)

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of debtor's actual default in the future. The information about the ECLs on the Group's and the Society's other receivables is disclosed in Note 35(a) to the financial statements.

The carrying amount of other receivables as at 31 December 2025 is disclosed in Note 8 to the financial statements.

(b) Estimating the incremental borrowing rate of leases

The Group cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate to measure lease liabilities. The incremental borrowing rate is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The incremental borrowing rate therefore reflects what the Group 'would have to pay', which requires estimation when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Group estimates the incremental borrowing rate using observable inputs (such as market interest rates) when available and is required to make certain entity-specific estimates.

4. Donations

	Group and Society	
	2025	2024
	S$	S$
Tax deductible donations	**749,804**	1,012,530
Non-tax deductible donations	**153,037**	295,349
Donations in kind	**-**	16,900
	902,841	1,324,779

4. Donations (continued)

The donations were allocated as follows:

	Group and Society	
	2025	2024
	S$	S$
General Fund	**835,917**	1,274,011
JSSOR Fund	**-**	10,000
Transitional Shelter for Families-In-Crisis Fund	**300**	-
Life Skills Training & Retreat Centre Fund	**1,476**	14,746
Olive Tree Fund	**65,148**	-
Male Alcoholic Recovery Centre	**-**	10,000
Her Sanctuary Fund	**-**	16,022
	902,841	1,324,779

During the financial year, the Group and the Society issued tax-deductible receipts for outright cash donations totalling S$749,804 (2024: S$1,012,530).

5. Staff costs

	Group		Society	
	2025	2024	**2025**	2024
	S$	S$	**S$**	S$
CPF	**690,455**	704,400	**655,456**	668,592
SDL	**10,017**	10,192	**9,513**	9,673
Development and training	**34,733**	46,633	**34,379**	45,070
Foreign worker levy	**76,506**	69,474	**71,706**	68,837
Miscellaneous benefits	**20,079**	33,425	**19,518**	29,614
Retreat	**-**	14,840	**-**	14,939
Staff dental benefits	**3,725**	4,578	**3,425**	4,207
Staff medical benefits	**18,842**	20,451	**17,692**	18,984
Staff salaries	**4,503,186**	4,522,699	**4,312,741**	4,326,379
Staff bonuses	**635,060**	696,718	**590,212**	657,480
Staff allowances	**55,257**	50,919	**49,419**	45,182
Staff Incentive	**-**	-	**-**	-
	6,047,860	6,174,329	**5,764,061**	5,888,957

5. Staff costs (continued)

	Group and Society	
	2025	2024
	S$	S$
Transitional Shelter for Families-In-Crisis Fund		
Expenditure of manpower:		
• Staff salaries	**524,549**	412,055
• Staff bonuses	**98,177**	55,900
• Staff allowances	**10,673**	3,877
• Staff CPF	**79,199**	69,358
• Staff SDL	**1,152**	1,011
• Staff FWL	**7,200**	7,500
• Staff medical benefits	**1,638**	2,159
• Staff dental benefits	**150**	688
• Staff awards	**-**	2,190
• Miscellaneous staff benefits	**621**	2,273
• Staff development and training costs	**8,273**	3,156
• Staff team building	**355**	165
• Staff Incentive	**-**	-
	731,987	560,332
HOPE Scheme Programme Fund		
Expenditure of manpower:		
• Staff salaries	**906**	203,688
• Staff bonuses	**(11,934)**	28,598
• Staff allowances	**50**	2,400
• Staff CPF	**(1,234)**	39,278
• Staff SDL	**11**	509
• Staff FWL	-	-
• Staff medical benefits	-	1,637
• Staff dental benefits	-	421
• Staff awards	-	100
• Staff retreat	-	-
• Miscellaneous staff benefits	-	-
• Staff development and training costs	-	89
• Staff team building	-	-
• Staff Incentive	-	-
	(12,201)	276,720

5. Staff costs (continued)

	Group and Society	
	2025	2024
	S$	S$
Transit Point Margaret Drive Fund		
Expenditure of manpower:		
• Staff salaries	**323,726**	301,793
• Staff bonuses	**54,701**	40,742
• Staff allowances	**3,626**	4,502
• Staff CPF	**49,661**	42,869
• Staff SDL	**789**	722
• Staff FWL	**14,986**	11,140
• Staff medical benefits	**1,064**	1,172
• Staff dental benefits	**210**	352
• Staff awards	**-**	470
• Staff retreat	**-**	-
• Miscellaneous staff benefits	**-**	1,000
• Staff development and training costs	**382**	2,755
• Staff team building	**120**	-
• Staff Incentive	**-**	-
	449,265	407,517
Transitional Shelter for Individuals Fund		
Expenditure of manpower:		
• Staff salaries	**499,672**	704,090
• Staff bonuses	**(11,242)**	104,657
• Staff allowances	**5,644**	4,780
• Staff CPF	**82,730**	118,385
• Staff SDL	**1,121**	1,449
• Staff FWL	**4,800**	2,800
• Staff medical benefits	**1,447**	3,231
• Staff dental benefits	**600**	514
• Staff awards	**-**	230
• Staff retreat	**-**	-
• Miscellaneous staff benefits	**400**	2,857
• Staff development and training costs	**1,042**	3,208
• Staff team building	**303**	-
• Staff Incentive	**-**	-
	586,517	946,201

6. Income tax expense

(a) Major components of income tax expense

The major components of income tax expense recognised in profit or loss for the years ended 31 December 2025 and 2024 were:

	Group	
	2025	2024
	S$	S$
Current income tax		
- Current year	**-**	20
-Under provision in respect of prior years	**496**	894
Income tax expense recognised in profit or loss	**496**	914

(b) Relationship between tax expense and accounting (loss)/income

A reconciliation between tax expense and the product of accounting (loss)/income multiplied by the applicable corporate tax rate for the financial years ended 31 December 2025 and 2024 was as follows:

	Group	
	2025	2024
	S$	S$
Net (loss)/income before tax expense	**(144,905)**	81,136
Income tax using the statutory tax rate of 17% (2024: 17%)	**(24,634)**	13,793
Adjustments:		
- Non-taxable income	**(255)**	(340)
- Tax exemption and rebate	**21,326**	(13,880)
- Deferred tax not recognised for the year	**3,575**	674
- Under provision in prior years	**496**	894
- Others	**(12)**	(227)
Income tax expense recognised in profit or loss	**496**	914

6. Income tax expense (continued)

(c) Income tax receivable/payable movement

	Group	
	2025	2024
	S$	S$
Income tax receivable		
At 1 January	**2,000**	2,000
Cash grant received	**(2,000)**	(2,000)
CIT rebate cash grant	**1,500**	2,000
At 31 December	**1,500**	2,000
Income tax payable		
At 1 January	**1,910**	996
Current year provision for income tax	**-**	20
Income tax paid during the financial year	**(2,406)**	-
Under provision in respect of prior years	**496**	894
At 31 December	**-**	1,910

7. Cash and cash equivalents

	Group		Society	
	2025	2024	**2025**	2024
	S$	S$	**S$**	S$
Cash at banks	**1,956,382**	1,835,366	**1,724,394**	1,612,494
Cash on hand	**9,309**	7,963	**9,309**	7,965
Fixed deposits	**1,994,758**	1,937,137	**1,994,758**	1,937,137
	3,960,449	3,780,466	**3,728,461**	3,557,596

Fixed deposits at the reporting date had a maturity between 3 to 9 months (2024: 6 to 9 months) and had an effective interest rate ranging from 1.40% to 2.60% (2024: 2.60% to 3.00%) per annum.

Cash and cash equivalents are denominated in Singapore Dollars.

For the purpose of presenting the statement of cash flows, cash and cash equivalents comprise the following at the end of the financial year:

	Group		Society	
	2025	2024	**2025**	2024
	S$	S$	**S$**	S$
Cash and cash equivalents	**3,960,449**	3,780,466	**3,728,461**	3,557,596
Less: Short-term deposits with maturity more than 3 months	**(1,994,758)**	(1,937,137)	**(1,994,758)**	(1,937,137)
	1,965,691	1,843,329	**1,733,703**	1,620,459

8. Receivables

	Group		Society	
	2025	2024	**2025**	2024
	S$	S$	**S$**	S$
Trade receivables	**1,315,485**	707,789	**1,299,277**	700,268
Contract assets	**380,188**	734,337	**380,188**	734,337
Other receivables:				
Deposits	**383,206**	394,623	**341,258**	341,358
Prepayments	**77,557**	34,787	**59,982**	34,787
Interest receivables	**8,108**	24,334	**8,108**	24,334
Payment gateway receivables	**36,207**	18,114	**21,895**	4,840
Other receivables	**29,067**	126,687	**29,065**	126,685
	534,145	598,545	**460,308**	532,004
Total receivables	**2,229,818**	2,040,671	**2,139,773**	1,966,609

Receivables are denominated in Singapore Dollars.

Contract assets

The contract assets mainly relate to the Group's rights to consideration for maintenance and management services rendered but not yet billed at the reporting date. The contract assets are transferred to trade receivables when the rights become unconditional.

Significant changes in the contract assets balances during the year are as follows:

	Group		Society	
	2025	2024	**2025**	2024
	S$	S$	**S$**	S$
Recognition of revenue, net of recognised in receivables	**374,117**	726,957	**374,117**	726,957

9. Inventories

	Group		Society	
	2025	2024	**2025**	2024
	S$	S$	**S$**	S$
Statement of financial position:				
Finished goods	**25,941**	43,227	**-**	-
Statement of profit or loss:				
Inventories recognised as expense in 'cost of trampolines sold'	**3,399**	6,253	**-**	-

10. Property, plant and equipment

	Computer and office equipment S$	Furniture and fittings S$	Motor vehicles S$	Renovation S$	Building and outdoor works S$	Kitchen equipment S$	Leasehold properties S$	Assets under construction S$	Total S$
Group									
Cost									
At 1 January 2024	353,674	1,004,555	256,362	306,247	6,345,555	158,104	2,422,938	322,491	11,169,926
Additions	37,456	203,539	-	21,942	2,875	-	258,166	599,071	1,123,049
Written-off	(14,568)	(74,740)	-	(74,807)	-	-	(47,983)	-	(212,098)
Transfers	-	-	-	896,062	-	-	-	(896,062)	-
Lease modification	-	-	-	-	-	-	(430)	-	(430)
At 31 December 2024	376,562	1,133,354	256,362	1,149,444	6,348,430	158,104	2,632,691	25,500	12,080,447
Additions	26,786	9,477	-	60,106	-	2,900	589,395	306,048	994,712
Disposals	(3,980)	-	-	(6,120)	-	-	-	-	(10,100)
Written-off	-	-	-	-	-	-	(313,450)	-	(313,450)
At 31 December 2025	399,368	1,142,831	256,362	1,203,430	6,348,430	161,004	2,908,636	331,548	12,751,609
Accumulated depreciation									
At 1 January 2024	224,961	512,414	225,829	175,023	2,156,388	56,856	1,365,621	-	4,717,092
Additions	76,644	254,258	28,641	177,126	740,779	18,257	547,722	-	1,843,427
Written-off	(12,304)	(73,528)	-	(56,498)	-	-	(47,983)	-	(190,313)
At 31 December 2024	289,301	693,144	254,470	295,651	2,897,167	75,113	1,865,360	-	6,370,206
Additions	53,730	217,050	257	254,554	739,905	18,659	535,217	-	1,819,372
Disposals	(3,980)	-	-	(1,360)	-	-	-	-	(5,340)
Written-off	-	-	-	-	-	-	(313,450)	-	(313,450)
At 31 December 2025	339,051	910,194	254,727	548,845	3,637,072	93,772	2,087,127	-	7,870,778
Carrying amount									
31 December 2024	87,261	440,210	1,892	853,793	3,451,263	82,991	767,331	25,500	5,710,241
At 31 December 2025	**60,317**	**232,637**	**1,635**	**654,585**	**2,711,358**	**67,232**	**821,509**	**331,548**	**4,880,821**

10. Property, plant and equipment (continued)

	Computer and office equipment S$	Furniture and fittings S$	Motor vehicles S$	Renovation S$	Building and outdoor works S$	Kitchen equipment S$	Leasehold properties S$	Assets under construction S$	Total S$
Society									
Cost									
At 1 January 2024	353,674	1,004,555	142,562	303,465	6,345,555	158,104	2,071,053	322,491	10,701,459
Additions	37,456	203,539	-	21,942	2,875	-	-	599,071	864,883
Written-off	(14,568)	(74,740)	-	(74,807)	-	-	(47,983)	-	(212,098)
Transfers	-	-	-	896,062	-	-	-	(896,062)	-
At 31 December 2024	376,562	1,133,354	142,562	1,146,662	6,348,430	158,104	2,023,070	25,500	11,354,244
Additions	12,908	9,477	-	60,106	-	2,900	565,075	306,048	956,514
Disposals	(3,980)	-	-	(6,120)	-	-	-	-	(10,100)
Written-off	-	-	-	-	-	-	(313,450)	-	(313,450)
At 31 December 2025	385,490	1,142,831	142,562	1,200,648	6,348,430	161,004	2,274,695	331,548	11,987,208
Accumulated depreciation									
At 1 January 2024	224,961	512,414	112,029	174,405	2,156,388	56,856	1,270,590	-	4,507,643
Depreciation	76,644	254,258	28,641	176,199	740,779	18,257	354,297	-	1,649,075
Written-off	(12,304)	(73,528)	-	(56,498)	-	-	(47,983)	-	(190,313)
At 31 December 2024	289,301	693,144	140,670	294,106	2,897,167	75,113	1,576,904	-	5,966,405
Depreciation	53,345	217,050	257	253,627	739,905	18,659	361,170	-	1,644,013
Disposals	(3,980)	-	-	(1,360)	-	-		-	(5,340)
Written-off	-	-	-	-	-	-	(313,450)	-	(313,450)
At 31 December 2025	338,666	910,194	140,927	546,373	3,637,072	93,772	1,624,624	-	7,291,628
Carrying amount									
At 31 December 2024	87,261	440,210	1,892	852,556	3,451,263	82,991	446,166	25,500	5,387,839
At 31 December 2025	**46,824**	**232,637**	**1,635**	**654,275**	**2,711,358**	**67,232**	**650,071**	**331,548**	**4,695,580**

10. Property, plant and equipment (continued)

During the financial year, the Group acquired property, plant and equipment with an aggregate cost of S$994,712 (2024: S$1,123,049) of which S$589,395 (2024: S$258,166) is by means of lease arrangement. The Group's cash outflow on acquisition of property, plant and equipment amounted to S$405,317 (2024: S$864,883).

11. Investment in a subsidiary

	Society	
	2025	2024
	S$	S$
Unquoted shares, at cost		
At 1 January and 31 December	**2**	2

The Society has the following investment in a subsidiary:

Name	Principal activities	Country of business/ incorporation	Proportion of effective interest held by Society	
			2025	2024
			%	%
Held by the Society				
Jumping Singapore Pte. Ltd. [(a),(b)]	Fitness centres and gymnasiums	Singapore	**100**	100

[(a)] Audited by Hall Chadwick Assurance PAC
[(b)] The subsidiary's shares are held on behalf of the Society by two key management personnel of the Society, under nominee arrangement with the Society. The nominee arrangement retains 100% ownership and control of the subsidiary by the Group, as such the subsidiary is accounted for as 100% owned subsidiary.

12. Payables

	Group		Society	
	2025	2024	**2025**	2024
	S$	S$	**S$**	S$
Trade payables	**63,110**	107,038	**63,686**	107,038
Other payables:				
Accruals and other payables	**554,922**	984,713	**492,364**	917,797
Deferred income	**262,568**	262,325	**-**	-
GST payables	**51,706**	41,032	**34,642**	41,032
Refundable deposits received	**277,325**	332,448	**277,325**	337,233
TS Comcare Fund	**9,180**	14,235	**9,180**	14,235
	1,155,701	1,634,753	**813,511**	1,310,297
Total payables	**1,218,811**	1,741,791	**877,197**	1,417,335

Deferred income comprises of grants and jumping package fees received in advance:

a. Grants that are received in advance for expenditure that must take place in a future financial period are accounted as deferred income and recognised as a liability until the financial period in which the donation and grants are expended.

b. Jumping packages fees received in advance comprise of jumping packages that have yet to be utilised by the customers. It will be recognised as income as and when the subscriber attends the jumping training session.

Contract liabilities

The Group applies the practical expedient in paragraph 121 of FRS 115 and does not disclose information about its remaining performance obligation if:

- the performance obligation is part of a contract that has an original expected duration of one year or less; or

- the Group has a right to invoice a customer in an amount that corresponds directly with its performance to date, then it recognises revenue in the amount.

13. General Fund

The General Fund is for meeting operating expenses incurred by the Society.

During the financial year, the Board of Directors approved a transfer of S$133,246 from the General Fund to Volunteer Centre Bukit Merah Fund. In the previous financial year, the Board approved a transfer of S$4,772 from the General Fund to the Her Sanctuary Fund.

14. Social Investigation Fund

The Social Investigation Fund represents net fund arising from the provision of social investigation service, an investigation into the social background of the MSF's referred clients under the Destitute Persons Act.

15. JSSOR Fund

The Society was appointed to run the Joint Singles Scheme Operator-Run Pilot project to further support lower-income singles in need of rental housing. The project allows singles to apply for rental housing without first having to find a flatmate. Instead, individual applicants will be assigned flatmates by the operator, taking into consideration factors such as sex, age, ethnicity and living habits. The fund is set up as a designated fund for the project.

16. SRSF Fund

The Society was appointed to run the Singles Room Shared Facilities Pilot project to further support lower-income singles in need of rental housing. The project allows singles to apply for rental housing without first having to find a flatmate. Individual applicants will be assigned a room by the operator, taking into consideration factors such as sex, age, ethnicity and living habits. The fund is set up as a designated fund during the year to earmark for the project.

During the year, the programme incurred deficit of S$142,404 (2024: 247,490) due to setup cost in accordance to HDB's SRFS requirements. The deficit fund will be funded by the receipt of the management fees in the subsequent months and where necessary, funded through reserves maintained as unrestricted funds.

17. HOPE Scheme Programme Fund

The Home Ownership Plus Education (HOPE) Scheme offers comprehensive assistance to young low-income families and their children to help them break out of the poverty cycle. The HOPE Outreach Programme aims to pilot a range of targeted outreach strategies to promote HOPE to eligible families.

18. Capital Expenditure Fund

The Capital Expenditure Fund comprised the donations from donor to purchase plant and equipment and funds (including government grant) restricted for the purchase of plant and equipment. The depreciation expenses of such plant and equipment are taken to this reserve over the useful lives of the plant and equipment.

As of year end date, the Capital Expenditure Fund comprised:

	Group and Society	
	2025	2024
	S$	S$
Designated for:		
- Jump & Jam Centre	**408,724**	408,724
- Renovation & fitting out works at 3 Spooner Road	**-**	47,932
Less: Renovation at 3 Spooner Road	**-**	(47,932)
Less: Depreciation expenses	**(148,384)**	-
At 31 December	**260,340**	408,724

In the previous financial year, the Group received President's Challenge ("PC") grant 2022 designated for the above Fund. Accordingly, the PC grant 2022 is restricted for the above purpose. The movement of the PC grant is as follows:

	Group and Society	
	2025	2024
	S$	S$
At 1 January	**-**	241,110
Expenses charged to the grant	**-**	(241,110)
At 31 December	**-**	-

19. Transitional Shelter for Families-In-Crisis Fund

The Shelter for Families, a project initiated by the then Ministry of Community, Youth and Sports (MCYS), now known as Ministry of Social and Family Development (MSF). This project aims to provide temporary accommodation for families and individuals in crisis. As part of the agreed service model, the Society utilise social work intervention for both fam4ilies and individuals through Intensive Case Management comprising of the following: Resource coordination and linkage; Lifeskills training; Counselling; Mediation sessions; Employment assistance - Career Coaching, Job matching and Placement; Referrals to financial assistance and relevant community agencies; Befriending and mentoring by volunteers and Support Group. Currently, the programme is also known as Transit Point @ Jalan Kukoh.

20. Life Skills Training and Retreat Centre Fund

The purpose of the Fund is to finance the cost of operating the premise located at 10 La Salle Street which is also known as the Kampung Siglap Life Skills Training and Retreat Centre. Services and programme for engagement with the client, life skills training and activities are proposed to be conducted at the premise.

During the year, the programme incurred deficit of S$145,076 (2024: S$256,264). The accumulated deficit fund of S$1,090,264 (2024: S$945,188) was due to shortfall in the generation of income for the programme and incurrence of operating cost to run social service programmes for the Group and the social service sector. The accumulated funds in deficit will be funded where required through reserves maintained as unrestricted funds.

21. Employment Services Fund

The Fund represents donations and programme funding from Singapore Business Federation Foundation (SBFF) Job Support and Retention Programme based on a 7-stage job support framework which includes career coaching, counselling and case management to prepare them to enter the workforce and enable them to stay on the job.

The accumulated deficit fund as at year-end date of S$269,119 (2024: S$152,507) was due to co-funding model arrangement with the funder. The accumulated funds in deficit will be funded where required through reserves maintained as unrestricted funds.

22. KS Capital Fund

Capital funds comprise grants and donations received to fund property, plant and equipment purchased, and transfer made from the designated Building Fund. Transfers are made to the Capital fund when amounts are utilised for purchase of property, plant and equipment using funds which are specifically donated or received for the purchase of property, plant and equipment. The depreciation of the assets purchased with the related grants and donations are taken to the Capital funds over the useful lives of the related assets. Capital funds form part of the Group's restricted funds.

The Fund represents designated funding and donations received for the purpose of the renovation work at Kampung Siglap Life Skill Training and Retreat Centre. During the year the programme incurred deficit of S$826,978 (2024: S$858,462). Total accumulated expenditure incurred for KS Capital Fund as at end of year amounted S$4,162,543 (2024: S$3,335,565).

23. Transit Point Margaret Drive Fund

Transit Point Margaret Drive (TP@MD) is shelter programme which provides immediate safe accommodation for rough sleepers and enable rough sleepers to achieve long-term stable housing and equip them for independent living.

During the year, the programme incurred deficit of S$47,623 (2024: S$6,717). The accumulated deficit fund as at year-end date of S$187,078 (2024: S$139,455) was due to shortfall in the funding. The accumulated funds in deficit will be funded where required through reserves maintained as unrestricted funds.

24. Transitional Shelter for Individuals Fund

The mission of the Transitional Shelter is to enable homeless individuals to achieve stable long-term housing and enhance their level of self-sufficiency. TS will provide temporary accommodation to homeless individuals who have exhausted all other means of accommodation, and onsite social work intervention to address the complex needs of the admitted individuals to achieve long-term and stable housing. The programme is also known a Transit Point @ Yio Chu Kang (YCK).

25. Volunteer Centre Kreta Ayer Fund

The purpose of SG Cares Volunteer Centre is to build volunteer capacity, develop volunteer management capabilities, and foster community partnerships to strengthen the towns' effectiveness in meeting community needs. The Volunteer Centre is responsible to grow and coordinate volunteer supply, build volunteer management capabilities, and broker partnerships between demand and supply at the town level.

26. Hope Arise Fund

The Hope Arise Fund is a collaboration between New Creation Community Services and New Hope Community Services to establish and operate a shelter primarily for male alcoholics and other men in crisis. The Hope Arise aims to provide a safe, supportive and effective environment for men seeking recovery from alcoholism.

27. Volunteer Centre Bukit Merah Fund

During the financial year, management decided not to renew the operations of the SG Cares Volunteer Centre at Bukit Merah due to the requirement for additional manpower resources. The Board approved a transfer of S$131,246 from the General Fund to the Volunteer Centre to cover the deficit and facilitate the closure of the centre.

The SG Cares Volunteer Centre's role is to build volunteer capacity, develop volunteer management capabilities, and foster community partnerships by coordinating volunteer supply and demand at the town level.

28. Other NCSS Restricted Fund

Other NCSS Restricted Fund is consist of five grants administrated by NCSS for capability and capacity building initiatives. The grants restricted for it specific purposes are Organisation Development Grant, Pioneer Group Project, Transformation Support Scheme, VCF Professional Capability Grant (Open Grant) and Board Capability Development.

	Group and Society	
	2025	2024
	S$	S$
Organisation Development Grant (ODG)		
At 1 January	-	17,073
Expenses charged to the grant	-	(17,073)
At 31 December	-	-
Pioneer Group Project		
At 1 January	**(38,367)**	(75,100)
Grant received during the year	-	248,000
Expenses charged to the grant	**(62,930)**	(211,267)
At 31 December	**(101,297)**	(38,367)

The deficits arise from Pioneer Group Project is due to shortfall in the funding. The projects are funded on co-funding mechanic to improve the capability and capacity of the Society. The funds in deficit for the specific projects will be funded where required through reserves maintained as unrestricted funds.

29. Jump & Jam Centre Fund

The Jump & Jam Centre Fund provide a vibrant and welcoming space for sports, arts, culture, and intergenerational community engagement.

30. Olive Tree Fund

The Olive Tree Fund supports the programmes at Kampung Siglap Lifeskills & Retreat Centre, run by New Hope Community Services.

31. Deferred Capital Grant

Deferred capital grants relate to restricted funds received from a sponsor for the construction of premises at 55/57 Choa Chu Kang. The project is fully funded by the sponsor on a reimbursement basis. As the related assets were still under construction and not ready for use as at the reporting date, no depreciation or amortisation has been recognised.

The deferred capital grants will be recognised in the statement of financial activities over the useful lives of the related property, plant and equipment upon the assets being ready for use.

32. Lease liabilities

Group and Society as lessee

The Group and the Society has lease contracts for office building, shelters and training centres. The Group's and the Society's obligations under these leases are secured by the lessor's title to the leased assets. The Society is restricted from assigning and subleasing the leased assets. There are several leases contracts that include extension options which are further discussed below.

The Society also has certain leases with lease terms of 12 months or less. The Society applies the 'short-term lease' recognition exemptions for these leases.

(a) Carrying amounts of right-of-use assets classified within property, plant and equipment

	Group S$	Society S$
Leasehold properties		
At 1 January 2024	1,057,317	800,463
Additions	258,166	-
Depreciation	(547,722)	(354,297)
Lease modification	(430)	-
At 31 December 2024	767,331	446,166
Additions	589,395	565,075
Depreciation	(535,217)	(361,170)
At 31 December 2025	**821,509**	**650,071**

(b) Lease liabilities

	Group		Society	
	2025 S$	2024 S$	**2025** S$	2024 S$
Current	**478,072**	484,068	**351,509**	326,951
Non-current	**378,142**	336,374	**320,235**	166,216
	856,214	820,442	**671,744**	493,167

32. Lease liabilities (continued)

Group and Society as lessee (continued)

(b) Lease liabilities (continued)

A reconciliation of liabilities arising from financing activities is as follow:

			Non-cash changes				
Group	**1 January**	**Cash flows**	**Acquisition**	**Lease modification**	**Accretion of interests**	**Other**	**31 December**
2025	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**
Liabilities							
Lease liabilities							
- current	**484,068**	**(585,178)**	**69,554**	**-**	**31,556**	**478,072**	**478,072**
- non-current	**336,374**	**-**	**519,840**	**-**	**-**	**(478,072)**	**378,142**
	820,442	**(585,178)**	**589,394**	**-**	**31,556**	**-**	**856,214**
2024							
Liabilities							
Lease liabilities							
- current	529,750	(603,531)	32,236	(923)	41,544	484,992	484,068
- non-current	595,436	-	225,930	-	-	(484,992)	336,374
	1,125,186	(603,531)	258,166	(923)	41,544	-	820,442

32. Lease liabilities (continued)

Group and Society as lessee (continued)

(b) Lease liabilities (continued)

A reconciliation of liabilities arising from financing activities is as follow: (continued)

			Non-cash changes			
Society	**1 January**	**Cash flows**	**Acquisition**	**Accretion of interests**	**Other**	**31 December**
2025	**S$**	**S$**	**S$**	**S$**	**S$**	**S$**
Liabilities						
Lease liabilities						
- current	**326,951**	**(407,276)**	**59,546**	**20,779**	**351,509**	**351,509**
- non-current	**166,216**	-	**505,528**	-	**(351,509)**	**320,235**
	493,167	**(407,276)**	**565,074**	**20,779**	-	**671,744**
2024						
Liabilities						
Lease liabilities						
- current	372,096	(401,636)	-	29,540	326,951	326,951
- non-current	493,167	-	-	-	(326,951)	166,216
	865,263	(401,636)	-	29,540	-	493,167

The 'other' column relates to reclassification of non-current portion of lease liabilities due to passage of time.

(c) Amounts recognised in profit or loss

	Group	
	2025	2024
	S$	S$
Depreciation of right-of-use assets	**535,215**	547,722
Interest expense on lease liabilities	**31,556**	41,544
Lease expense not capitalised in lease liabilities:		
- Expenses relating to short-term leases (included in cost of charitable activities)	**216,665**	181,941
- Expenses relating to low value assets (included in cost of charitable activities)	**25,558**	19,000
- Expenses relating to ad-hoc leases (included in cost of charitable activities)	**11,453**	52,683
Total amount recognised in profit or loss	**820,447**	842,890

(d) Total cash outflow

The Group had total cash outflow for leases of S$838,654 in 2025 (2024: S$857,155).

32. Lease liabilities (continued)

Group and Society as lessee (continued)

(e) Extension options

The Group has several lease contracts that include extension options. These options are negotiated by management to provide flexibility in managing the leased asset portfolio and align with the Group's business needs. Management exercises significant judgement in determining whether these extension options are reasonably certain to be exercised (Note 3.1).

33. Fundraising income and expenditure

	Group and Society	
	2025	2024
	S$	S$
Fundraising income:		
Tax-deductible donations	**121,661**	267,217
Non-tax-deductible donations	**18,579**	52,602
	140,240	319,819
Less: Fundraising expenditures	**(26,736)**	(2,991)
Net surplus	**113,504**	316,828
Fundraising efficiency ratio (Fundraising expenditure/ fundraising income)	**19.06%**	0.94%

34. Related party transactions

(a) Significant transactions with subsidiary

	Society	
	2025	2024
	S$	S$
Management fees income received from subsidiary	**43,200**	43,200
Purchase of staff benefits	**528**	-
Usage of facilities	**25,372**	-
Total	**69,100**	43,200

During the year, the following was paid to one of the independent directors of the subsidiary:

	Group	
	2025	2024
	S$	S$
Freelance instruction fees	**27,638**	25,677

34. Related party transactions (continued)

(b) Key management personnel of the Group are those having authority and responsibility for planning, directing and controlling the activities of the Group. The Board of Directors and executive management team are considered key management personnel of the Group. Remuneration of key management personnel during the financial year comprises:

	Group and Society	
	2025	2024
	S$	S$
Salaries and other short-term employee benefits	**1,091,798**	1,012,183
Contributions to CPF	**117,339**	107,598
	1,209,137	1,119,781

(c) During the current and previous financial year, none of the members of the Board of Directors received any remuneration from the Group.

(d) In compliance with Code of Corporate Governance for Charities and Institutions of a Public Character, the annual remuneration of the Group's three highest paid staff fall into the following band(s):

	Group and Society	
	2025	2024
	S$	S$
No. of executives in remuneration bands:		
Between S$100,001 and S$150,000	**-**	-
Between S$150,001 and S$200,000	**2**	2
Between S$200,001 and S$250,000	**1**	1

35. Fair value of assets and liabilities

Assets and liabilities not measured at fair value

Receivables, cash and cash equivalents, payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

Lease liabilities

The carrying amounts of lease liabilities approximate their fair values as they are subject to interest rates close to market rate of interests for similar arrangements with financial institutions.

36. Financial risk management

The Group's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk and liquidity risk.

The Board of Directors reviews and agrees policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial year, the Group's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Group's exposure to the abovementioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Group's exposure to these financial risks or the manner in which it manages and measures the risks.

(a) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Group. The Group's exposure to credit risk arises primarily from receivables. For other financial assets (including cash and cash equivalents), the Group minimises credit risk by dealing exclusively with high credit rating counterparties.

The Group has adopted a policy of only dealing with creditworthy counterparties. The Group performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

The Group considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

The Group has determined the default event on a financial asset to be when internal and/or external information indicates that the financial asset is unlikely to be received, which could include default of contractual payments due for more than 60 days, default of interest due for more than 60 days or there is significant difficulty of the counterparty.

36. Financial risk management (continued)

(a) Credit risk (continued)

To minimise credit risk, the Group has developed and maintained the Group's credit risk gradings to categorise exposures according to their degree of risk of default. The credit rating information is supplied by publicly available financial information and the Group's own trading records to rate its major customers and other debtors. The Group considers available reasonable and supportive forward-looking information which includes the following indicators:

- Internal credit rating
- External credit rating
- Actual or expected significant adverse changes in business, financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations
- Actual or expected significant changes in the operating results of the debtor
- Significant increases in credit risk on other financial instruments of the same debtor
- Significant changes in the expected performance and behaviour of the debtor, including changes in the payment status of debtors in the group and changes in the operating results of the debtor.

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 30 days past due in making contractual payment.

The Group determined that its financial assets are credit-impaired when:

- There is significant difficulty of the debtor
- A breach of contract, such as a default or past due event
- It is becoming probable that the debtor will enter bankruptcy or other financial reorganisation
- There is a disappearance of an active market for that financial asset because of financial difficulty

The Group categorises a receivable for potential write-off when a debtor fails to make contractual payments more than 90 days past due. Financial assets are written off when there is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.

36. Financial risk management (continued)

(a) Credit risk (continued)

The Group's current credit risk grading framework comprises the following categories:

Category	Definition of category	Basis for recognising expected credit loss (ECL)
I	Counterparty has a low risk of default and does not have any past-due amounts.	12-month ECL
II	Amount is > 30 days past due or there has been a significant increase in credit risk since initial recognition.	Lifetime ECL – not credit-impaired
III	Amount is > 60 days past due or there is evidence indicating the asset is credit-impaired (in default).	Lifetime ECL – credit- impaired
IV	There is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.	Amount is written off

The table below details the credit quality of the Group's and the Society's financial assets, as well as maximum exposure to credit risk by credit risk rating categories:

	Note	Category	12-month or lifetime ECL	Gross carrying amount S$	Loss allowance S$	Net carrying amount S$
Group						
31 December 2025						
Trade receivables	8	Note 1	Lifetime ECL (simplified)	**1,315,485**	-	**1,315,485**
Other receivables (excluding prepayments)	8	I	12-month ECL	**456,588**	-	**456,588**
Contract assets	8	Note 1	Lifetime ECL (simplified)	**380,188**	-	**380,188**
					-	

36. Financial risk management (continued)

(a) Credit risk (continued)

	Note	Category	12-month or lifetime ECL	Gross carrying amount S$	Loss allowance S$	Net carrying amount S$
Group						
31 December 2024						
Trade receivables	8	Note 1	Lifetime ECL (simplified)	707,789	-	707,789
Other receivables (excluding prepayments)	8	I	12-month ECL	563,758	-	563,756
Contract assets	8	Note 1	Lifetime ECL (simplified)	734,337	-	734,337
					-	
Society						
31 December 2025						
Trade receivables	8	Note 1	Lifetime ECL (simplified)	**1,299,277**	-	**1,299,277**
Other receivables (excluding prepayments)	8	I	12-month ECL	**400,326**	-	**400,326**
Contract assets	8	Note 1	Lifetime ECL (simplified)	**380,188**	-	**380,188**
					-	
31 December 2024						
Trade receivables	8	Note 1	Lifetime ECL (simplified)	700,268	-	700,268
Other receivables (excluding prepayments)	8	I	12-month ECL	497,217	-	497,217
Contract assets	8	Note 1	Lifetime ECL (simplified)	734,337	-	734,337
					-	

36. Financial risk management (continued)

(a) Credit risk (continued)

Trade receivables and contract assets (Note 1)

For trade receivables and contract assets, the Group has applied the simplified approach in FRS 109 to measure the loss allowance at lifetime ECL. The Group determines the ECL by using a provision matrix, estimated based on historical credit loss experience based on the past due status of the debtors, adjusted as appropriate to reflect current conditions and estimates of future economic conditions. Accordingly, the credit risk profile of trade receivables and contract assets is presented based on their past due status in terms of the provision matrix.

	Trade receivables and contract assets					
		Days past due				
	Not past due	≤30 days	31-60 days	61-90 days	>90 days	Total
	S$	S$	S$	S$	S$	S$
Group						
31 December 2025						
ECL rate	0%	0%	0%	0%	0%	
Estimated total gross carrying amount at default	**303,241**	**290,480**	**13,824**	**400,946**	**306,994**	**1,315,485**
ECL	-	-	-	-	-	-
						1,315,485
31 December 2024						
ECL rate	0%	0%	0%	0%	0%	
Estimated total gross carrying amount at default	1,270,434	17,099	2,150	75,579	76,864	1,442,126
ECL	-	-	-	-	-	-
						1,442,126

36. Financial risk management (continued)

(a) Credit risk (continued)

Trade receivables and contract assets (Note 1) (continued)

	Trade receivables and contract assets					
			Days past due			
	Not past due	≤30 days	31-60 days	61-90 days	>90 days	Total
	S$	S$	S$	S$	S$	S$
Society						
31 December 2025						
ECL rate	0%	0%	0%	0%	0%	
Estimated total gross carrying amount at default	**291,713**	**285,800**	**13,824**	**400,946**	**306,994**	**1,299,277**
ECL	-	-	-	-	-	-
						1,299,277
31 December 2024						
ECL rate	0%	0%	0%	0%	0%	
Estimated total gross carrying amount at default	1,264,929	16,083	2,150	75,579	75,864	1,434,605
ECL	-	-	-	-	-	-
						1,434,605

Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's performance to developments affecting a particular industry.

Exposure to credit risk

The Group determines concentrations of credit risk by monitoring the individual counterparty of its trade receivables on an ongoing basis. At the end of the reporting period, 87% (2024: 95%) of the Group's trade receivables were due from 1 major customer. The Group has credit policies and procedures in place to minimise and mitigate its credit risk exposure.

36. Financial risk management (continued)

(a) Credit risk (continued)

Other receivables

The Group assessed the latest performance and financial position of the counterparties, adjusted for the future outlook of the industry in which the counterparties operate in, and concluded that there has been no significant increase in the credit risk since the initial recognition of the financial assets. Accordingly, the Society measured the impairment loss allowance using 12-month ECL and determined that the ECL is insignificant.

(b) Liquidity risk

Liquidity risk refers to the risk that the Group will encounter difficulties in meeting its short-term obligations due to shortage of funds. The Group's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities. The Society finances its working capital requirements through funds generated from operations and grants received from authority. The Board of Directors is satisfied that funds are available to finance the operations of the Group.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Group's and the Society's financial assets and liabilities at the end of the reporting period based on the contractual undiscounted repayment obligations:

	Carrying amount S$	Contractual cash flows S$	1 year or less S$	1 to 5 years S$
Group				
2025				
Financial assets				
Trade receivables	**1,315,485**	**1,315,485**	**1,315,485**	-
Other receivables (excluding prepayments)	**456,588**	**456,588**	**456,588**	-
Cash and cash equivalents	**3,960,449**	**3,971,039**	**3,971,039**	-
Total undiscounted financial assets	**5,732,522**	**5,743,112**	**5,743,112**	-

36. Financial risk management (continued)

(b) Liquidity risk (continued)

Analysis of financial instruments by remaining contractual maturities (continued)

	Carrying amount S$	Contractual cash flows S$	1 year or less S$	1 to 5 years S$
Group				
2025				
Financial liabilities				
Trade payables	**63,110**	**63,110**	**63,110**	-
Other payables (excluding deferred income and GST payables)	**841,427**	**841,427**	**841,427**	-
Lease liabilities	**856,214**	**896,380**	**504,795**	**391,585**
Total undiscounted financial liabilities	**1,760,751**	**1,800,917**	**1,409,332**	**391,585**
Total net undiscounted financial assets/(liabilities)	**3,971,771**	**3,942,195**	**4,333,780**	**(391,585)**
2024				
Financial assets				
Trade receivables	707,789	707,789	707,789	-
Other receivables (excluding prepayments)	563,758	563,758	563,758	-
Cash and cash equivalents	3,780,468	3,810,921	3,810,921	-
Total undiscounted financial assets	5,052,015	5,082,468	5,082,468	-
Financial liabilities				
Trade payables	107,038	107,038	107,038	-
Other payables (excluding deferred income and GST payables)	1,331,396	1,331,396	1,331,396	-
Lease liabilities	820,442	854,335	508,588	345,747
Total undiscounted financial liabilities	2,258,876	2,292,769	1,947,022	345,747
Total net undiscounted financial assets/(liabilities)	2,793,139	2,789,699	3,135,446	(345,747)

36. Financial risk management (continued)

(b) Liquidity risk (continued)

Analysis of financial instruments by remaining contractual maturities (continued)

	Carrying amount S$	Contractual cash flows S$	1 year or less S$	1 to 5 years S$
Society				
2025				
Financial assets				
Trade receivables	**1,299,277**	**1,299,277**	**1,299,277**	-
Other receivables (excluding prepayments)	**400,326**	**400,326**	**400,326**	-
Cash and cash equivalents	**3,728,461**	**3,739,051**	**3,739,051**	-
Total undiscounted financial assets	**5,428,064**	**5,438,654**	**5,438,654**	-
Financial liabilities				
Trade payables	**63,686**	**63,686**	**63,686**	-
Other payables (excluding deferred income and GST payables)	**778,869**	**778,869**	**778,869**	-
Lease liabilities	**671,744**	**705,831**	**372,976**	**332,855**
Total undiscounted financial liabilities	**1,514,299**	**1,548,386**	**1,215,531**	**332,855**
Total net undiscounted financial assets/(liabilities)	**3,913,765**	**3,890,268**	**4,223,123**	**(332,855)**
2024				
Financial assets				
Trade receivables	700,268	700,268	700,268	-
Other receivables (excluding prepayments)	497,217	497,217	497,217	-
Cash and cash equivalents	3,557,596	3,557,596	3,557,596	-
Total undiscounted financial assets	4,755,081	4,755,081	4,755,081	-
Financial liabilities				
Trade payables	107,038	107,038	107,038	-
Other payables (excluding deferred income and GST payables)	1,269,265	1,269,265	1,269,265	-
Lease liabilities	493,167	510,863	341,053	169,810
Total undiscounted financial liabilities	1,869,470	1,887,166	1,717,356	169,810
Total net undiscounted financial assets/(liabilities)	2,885,611	2,867,915	3,037,725	(169,810)

37. Allocation of support costs

In accordance with the Charities Accounting Standard, support costs such as management, office costs, finance, information technology and governance costs are apportioned to the relevant programmes they support so as to reflect the true costs of the programmes. The allocation is based on per capita basis i.e. staff headcount:

	Group and Society	
	2025	2024
	S$	S$
HOPE Scheme Programme Fund	**25,851**	89,464
Social Investigation Fund	**-**	17,893
JSSOR Fund	**448,461**	393,642
SRSF Fund	**344,867**	268,392
Transitional Shelter for Families-In-Crisis Fund	**299,485**	214,714
Life Skills Training and Retreat Centre Fund	**131,743**	161,037
Employment Services Fund	**79,658**	71,571
Transit Point Margaret Drive Fund	**204,890**	196,821
Transitional Shelter for Individuals Fund	**250,081**	286,284
Volunteer Centre Kreta Ayer Fund	**62,616**	53,678
Volunteer Centre Bukit Merah Fund	**67,212**	35,786
	1,914,864	1,789,282

38. Reserve position, policy and management

The Group and the Society's reserve position (excluding non-current assets) is as follows:

		2025	2024	Increase/ (decrease)
		S$'000	S$'000	%
	Group			
A	Unrestricted Funds	**6,590**	5,401	22.01%
B	Restricted Funds	**2,326**	3,661	(36.47%)
C	Endowment Funds	**N/A**	N/A	N/A
D	Total Funds	**8,916**	9,061	(1.60%)
E	Total Annual Operating Expenditure	**10,905**	10,780	0.32%
F	Ratio of Funds to Annual Operating Expenditure (A/E)	**0.60**	0.50	20.0%

38. Reserve position, policy and management (continued)

		2025 S$'000	2024 S$'000	Increase/ (decrease) %
	Society			
A	Unrestricted Funds	**6,581**	5,390	22.10%
B	Restricted Funds	**2,326**	3,661	(36.47%)
C	Endowment Funds	**N/A**	N/A	N/A
D	Total Funds	**8,907**	9,050	(1.58%)
E	Total Annual Operating Expenditure	**9,919**	9,762	1.61%
F	Ratio of Funds to Annual Operating Expenditure (A/E)	**0.66**	0.55	20%

Reference:

C. Endowment Fund consists of assets, funds or properties, which are held in perpetuity, which produce annual income flow for a foundation to spend as grants.

D. Total Funds include Unrestricted, Designated, Endowment and Restricted Funds.

E. Total Annual Operating Expenditure includes expenses related to Cost of Charitable Activities and Governance, Operating and Administration expenses.

The Group and the Society's reserve policy is as follows:

The Reserves for the Group and the Society shall be two (2) years of the amount of the annual operating expenditure.

39. Fund management policy

The primary objective of the Group and the Society is to ensure it maintains sufficient cash in order to support its activities. Its approach to fund management is to balance the allocation of cash and the incurrence of debt. Available cash is deployed primarily to cover operational requirements.

40. Loan

During the current and previous financial year, there was no loan made to any employees, management, Board members, any related parties or third party.

41. Sponsorship to other charities

The Group and the Society did not provide any sponsorship to any charities during the current and previous financial year.

42. Event after the end of the reporting year

Subsequent to the end of the reporting year, the society is in transition of the organisation's legal structure from a society registered under the Societies Act to a Company Limited by Guarantee ("CLG") incorporated under the Companies Act 1967. The new CLG, New Hope Community Services Limited (UEN: 202525069Z), was incorporated on 9 June 2025, with the same charitable objectives and governance framework. As part of the transition, the society commenced the transfer of its assets, liabilities, operations, and contractual obligations to the CLG. This transition is not expected to have any material impact on the financial position of the organisation. As of the date of this report, the transition is on-going and is expected to be completed within the financial year ended 31 December 2026.

43. Authorisation of financial statements for issue

These financial statements were authorised for issue in accordance with a resolution of the Board of Directors on 30 April 2026.

NEW HOPE COMMUNITY SERVICES
UEN: T04SS0026C

SOCIETY INFORMATION
For the financial year ended 31 December 2025

Board of Directors

President	Lee Chin Chai
Vice President	Tan Cheng Jee Pauline
Secretary	Chan Daniel
Treasurer	Pang Loke Wee
Assistant Treasurer	Chan Kwok Siew
Committee Member	Lim Meng Soon Andrew
Committee Member	Lee Chia Chye
Committee Member	Khoo Swee Lan
Committee Member	Chua Sui Tong
Committee Member	Pauline Sng Lee Hwuang

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Principal Bankers
DBS Bank Limited
RHB Bank Berhad